

Probus Surgery Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 June 2022

Registration number: 07450536

Probus Surgery Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>7</u>

Probus Surgery Limited

Company Information

Directors Dr Howard John Ball
Dr Gaetan Laval Lin Sin Cho
Dr Rawlins Steve Murthy
Dr Kayleigh Smithson
Dr Grace Moon

Registered office The Surgery
Tregony Road
Probus
Truro
Cornwall
TR2 4JZ

Accountants Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Probus Surgery Limited

Balance Sheet

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	126,403	136,417
Current assets			
Stocks		32,536	32,536
Debtors	<u>5</u>	308,566	163,951
Cash at bank and in hand		503,306	332,096
		<u>844,408</u>	<u>528,583</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(438,576)</u>	<u>(268,118)</u>
Net current assets		<u>405,832</u>	<u>260,465</u>
Total assets less current liabilities		532,235	396,882
Provisions for liabilities		<u>(22,833)</u>	<u>(24,476)</u>
Net assets		<u>509,402</u>	<u>372,406</u>
Capital and reserves			
Called up share capital	<u>7</u>	95	95
Profit and loss account		509,307	372,311
Shareholders' funds		<u>509,402</u>	<u>372,406</u>

Probus Surgery Limited

Balance Sheet

30 June 2022

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 January 2023 and signed on its behalf by:

.....
Dr Gaetan Laval Lin Sin Cho
Director

Company Registration Number: 07450536

Probus Surgery Limited

Notes to the Financial Statements

Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

The Surgery
Tregony Road
Probus
Truro
Cornwall
TR2 4JZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 including Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

Tax is recognised in profit or loss. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Probus Surgery Limited

Notes to the Financial Statements

Year Ended 30 June 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	33% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 36 (2021 - 29).

Probus Surgery Limited

Notes to the Financial Statements

Year Ended 30 June 2022

4 Tangible assets

	Furniture, fittings and equipment £	Plant and machinery £	Total £
Cost or valuation			
At 1 July 2021	117,094	295,756	412,850
Additions	29,753	-	29,753
At 30 June 2022	146,847	295,756	442,603
Depreciation			
At 1 July 2021	69,533	206,900	276,433
Charge for the year	21,996	17,771	39,767
At 30 June 2022	91,529	224,671	316,200
Carrying amount			
At 30 June 2022	55,318	71,085	126,403
At 30 June 2021	47,561	88,856	136,417

5 Debtors

	Note	2022 £	2021 £
Trade debtors		172,442	125,649
Amounts owed by group undertakings and undertakings in which the company has a participating interest		92,213	-
Prepayments		43,816	38,207
Other debtors		95	95
		308,566	163,951

Probus Surgery Limited

Notes to the Financial Statements

Year Ended 30 June 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	183,142	94,635
Social security and other taxes	18,883	12,214
Pension contributions	9,180	6,522
Other creditors	41,976	5,889
Accrued expenses	4,260	3,774
Corporation tax	181,135	145,084
	<u>438,576</u>	<u>268,118</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £0.01 each	9,500	95	9,500	95

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £66,280 (2021 - £Nil). The operating lease has a minimum term of 5 years and is non-cancellable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.