

**MCSP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Mcsp Limited
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Mcsp Limited
Balance Sheet
As at 30 November 2017

Registered number: 07450388

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,561,178		1,561,178
			<u>1,561,178</u>		<u>1,561,178</u>
CURRENT ASSETS					
Debtors	3	31		315	
Cash at bank and in hand		<u>459</u>		<u>967</u>	
		490		1,282	
Creditors: Amounts Falling Due Within One Year	4	<u>(1,821,582)</u>		<u>(1,818,245)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,821,092)</u>		<u>(1,816,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(259,914)</u>		<u>(255,785)</u>
NET ASSETS			<u>(259,914)</u>		<u>(255,785)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			<u>(259,916)</u>		<u>(255,787)</u>
SHAREHOLDERS' FUNDS			<u>(259,914)</u>		<u>(255,785)</u>

Mcsp Limited
Balance Sheet (continued)
As at 30 November 2017

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Parry

08/08/2018

The notes on pages 3 to 4 form part of these financial statements.

Mcsp Limited
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

2. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 December 2016	1,561,178
As at 30 November 2017	1,561,178
Net Book Value	
As at 30 November 2017	1,561,178
As at 1 December 2016	1,561,178

3. Debtors

	2017	2016
	£	£
Due within one year		
VAT	31	315
	31	315

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accrued expenses	197	1,360
Directors' loan accounts	1,821,385	1,816,885
	1,821,582	1,818,245

5. Share Capital

	2017	2016
Allotted, Called up and fully paid	2	2

Mcsp Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

6. Related Party Transactions

As at the balance sheet date the company owed the directors £1,821,385 (2016 - £1,816,885)

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr S Parry and Mr M Catris by virtue of their ownership of 100% of the issued share capital in the company.

8. General Information

Mcsp Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07450388. The registered office is 26 Cefn Mably Park, Michaelston-Y-Fedw, Cardiff, South Glamorgan, CF3 6AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.