

**MCSP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**MCSP Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2019**

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**MCSP Limited**  
**Balance Sheet**  
**As at 30 November 2019**

Registered number: 07450388

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,561,178		1,561,178
			<u>1,561,178</u>		<u>1,561,178</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	5		132	
Cash at bank and in hand		939		420	
		<u>944</u>		<u>552</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,827,897 )		(1,826,955 )	
		<u>(1,827,897 )</u>		<u>(1,826,955 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,826,953 )</u>		<u>(1,826,403 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(265,775 )</u>		<u>(265,225 )</u>
<b>NET LIABILITIES</b>			<u>(265,775 )</u>		<u>(265,225 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			<u>(265,777 )</u>		<u>(265,227 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(265,775)</u>		<u>(265,225)</u>

**MCSP Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2019**

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For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Simon Parry**

Director

**21/05/2020**

The notes on pages 3 to 4 form part of these financial statements.

**MCSP Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.3. Investment Properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties are included in the balance sheet at their open market value.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2018: 2)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2018	1,561,178
As at 30 November 2019	1,561,178
<b>Net Book Value</b>	
As at 30 November 2019	1,561,178
As at 1 December 2018	1,561,178

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	5	132
	5	132

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accrued expenses	840	1,037
Directors' loan accounts	1,827,057	1,825,918
	1,827,897	1,826,955

**MCSP Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

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**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. Related Party Transactions**

During the year, the directors used the company current account to record amounts due to them and drawn by them. At the balance sheet date the company owed the directors £1,827,057 (2018: £1,825,918)

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Mr S Parry and Mr M Catris by virtue of their ownership of 100% of the issued share capital in the company.

**9. General Information**

MCSP Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07450388. The registered office is Celtic House, Caxton Place, Pentwyn, Cardiff, CF23 8HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.