

**MCSP LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**MCSP Limited**  
**Company No. 07450388**  
**Abbreviated Balance Sheet 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		1,561,178		1,561,178
			<u>1,561,178</u>		<u>1,561,178</u>
<b>CURRENT ASSETS</b>					
Debtors		315		61	
Cash at bank and in hand		967		-	
		<u>1,282</u>		<u>61</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(1,818,245 )		(1,810,852 )	
		<u>(1,818,245 )</u>		<u>(1,810,852 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,816,963 )</u>		<u>(1,810,791 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(255,785 )</u>		<u>(249,613 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		-		(1,360 )
			<u>-</u>		<u>(1,360 )</u>
<b>NET ASSETS</b>			<u>(255,785 )</u>		<u>(250,973 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss Account			<u>(255,787 )</u>		<u>(250,975 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(255,785 )</u>		<u>(250,973 )</u>

**MCSP Limited**  
**Company No. 07450388**  
**Abbreviated Balance Sheet (continued) 30 November 2016**

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For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Simon Parry**

**19/05/2017**

**MCSP Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.3. Investment properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	1,561,178
As at 30 November 2016	1,561,178
<b>Net Book Value</b>	
As at 30 November 2016	1,561,178
As at 1 December 2015	1,561,178

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	-	1,360

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr S Parry and Mr M Catris by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.