

MCSP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

MCSP Limited
Company No. 07450388
Abbreviated Balance Sheet 30 November 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,561,178		1,561,178
			<u>1,561,178</u>		<u>1,561,178</u>
CURRENT ASSETS					
Debtors		61		950	
Cash at bank and in hand		-		10,229	
		<u>-</u>		<u>10,229</u>	
		61		11,179	
Creditors: Amounts Falling Due Within One Year					
		(1,810,853)		(1,802,091)	
		<u>(1,810,853)</u>		<u>(1,802,091)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,810,792)		(1,790,912)
			<u>(1,810,792)</u>		<u>(1,790,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(249,614)		(229,734)
			<u>(249,614)</u>		<u>(229,734)</u>
Creditors: Amounts Falling Due After More Than One Year	3		(1,360)		(1,360)
			<u>(1,360)</u>		<u>(1,360)</u>
NET ASSETS			(250,974)		(231,094)
			<u>(250,974)</u>		<u>(231,094)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			(250,976)		(231,096)
			<u>(250,976)</u>		<u>(231,096)</u>
SHAREHOLDERS' FUNDS			(250,974)		(231,094)
			<u>(250,974)</u>		<u>(231,094)</u>

MCSP Limited
Company No. 07450388
Abbreviated Balance Sheet (continued) 30 November 2015

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Simon Parry

13/07/2016

Mr Michael Catris

MCSP Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4 . Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2014	1,561,178
As at 30 November 2015	1,561,178
Net Book Value	
As at 30 November 2015	1,561,178
As at 1 December 2014	1,561,178

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Accruals and deferred income	1,360	1,360

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors: £1,810,853.

The above loan is unsecured, interest free and repayable on demand.

MCSPL Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2015

6 . Ultimate Controlling Party

The company's ultimate controlling party is directors Mr S Parry and Mr M Catris by virtue of their ownership of 50% each of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.