

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

07448797

Name of Company

ALELTHO HOLDINGS LTD

~~At We~~

Michael Bowell, MBI Coakley Ltd, 2nd Floor, Shaw House, 3 Tunsgate, Guildford, GU1 3QT

Dermot Coakley, MBI Coakley Ltd, 2nd Floor, Shaw House, 3 Tunsgate, Guildford, GU1 3QT

Note. The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 27 March 2014 pursuant to
section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid
before it showing how the winding up of the company has been conducted, and the property of the company
has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

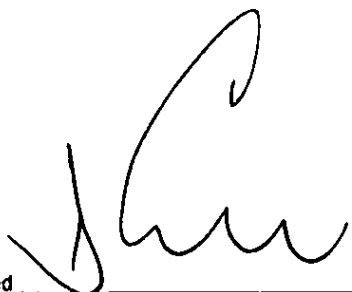
The meeting was held at MBI Coakley Ltd, 2nd Floor, Shaw House, 3 Tunsgate, Guildford, GU1 3QT

The winding up covers the period from 11 March 2013 (opening of winding up) to the final meeting (close of
winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

It was noted that no quorum was present at the meeting, therefore no business could be conducted

Signed



Date 28 March 2014

MBI Coakley Ltd
2nd Floor, Shaw House
3 Tunsgate
Guildford
Surrey
GU1 3QT

Ref 302/MB/DC/SC/PT

TUESDAY



A34VZ4JC

A29

01/04/2014

#216

COMPANIES HOUSE

ALELTHO HOLDINGS LTD In Members' Voluntary Liquidation

Final Progress Report to the Members Dated 27 March 2014, pursuant to the Insolvency Act 1986

Presented by
MBI Coakley Ltd
2nd Floor, Shaw House
3 Tunsgate
Guildford
Surrey, GU1 3QT
forum@mbicoakley.co.uk

Final Progress Report to the Members

ALELTHO HOLDINGS LTD

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1. Report

1.1 I am pleased to be able to report that I am now in a position to conclude this case. In accordance with the relevant provisions, I present the Draft Final Progress Report to the members of the Company. The purpose of the report is to provide you with an account of the Liquidators' acts and dealings and the conduct of the winding up during the liquidation.

1.2 Attached to this report are the following documents

- Appendix A - Statutory Information
- Appendix B - Summary of Liquidators' Proposed Final Receipts and Payment Account
- Appendix C - Summary of Liquidators' time costs
- Appendix D - MBI Fees and Disbursements Policies

2. Summary Receipts and Payments Account

2.1 I attach as Appendix B a summary of the receipts and payments in the liquidation from the date of my appointment to the date of the final meeting. There have been no receipts or payments to date in the liquidation. The costs of winding up the affairs of the Company have been settled by Aleltho Energy LLP.

3. Liquidators' Remuneration

3.1. Members approved Resolutions relating to the basis of the Liquidators' remuneration, at the first meeting held 11 March 2013. A summary of the time spent is attached as Appendix C in accordance with Statement of Insolvency Practice 9 (SIP 9), for the information of the Members. Additional information in relation to Office Holders' Fees setting out this firm's policies on disbursements and current charge out rates is attached [Appendix D].

3.2. The Liquidators' fees have been based upon time spent by the Liquidators and their staff, both before and after their appointment, at varying charge out rates depending on the nature and complexity of the work.

3.3 The Liquidators' pre-appointment fees have been fixed at £1,000, plus disbursements and VAT.

3.4. The Liquidators' post-appointment fees have been limited to £750 plus disbursements and VAT.

3.5 As noted above, these costs of the liquidation have been settled prior to the calling of the final meeting of members by Aleltho Energy LLP.

Final Progress Report to the Members

- 3.6 A statement of the members' rights to request further information and challenge the Liquidators' remuneration and expenses is available online at <http://www.mbc.co.uk/important-docs.html> by clicking on the link titled Liquidation

4. Distributions to Members

- 4.1. The Liquidators have not made any distributions

5. Conclusion

- 5.1 If any member requires any further information or clarification on any matter relating to the liquidation of the Company, please contact this office

- 5.2 For your information my authorising body is the Institute of Chartered Accountants in England & Wales and that of my Joint Liquidator, Mr Bowell, is the Insolvency Practitioners Association

Please contact me if you require any further information.



Dermot Coakley
Joint Liquidator

Dated 27 March 2014

ALELTHO HOLDINGS LTD
(In Liquidation)
Statutory and Supplementary Information

Registered Office MBI Coakley Ltd
 Second Floor, Shaw House
 3 Tunsgate, Guildford
 Surrey
 GU1 3QT

Registered Number 07448797

Appointment Details
Joint Liquidators Dermot Coakley and Michael Bowell
Appointment Date 11-Mar-13

Changes to Office Holders
 None

Dividends to Creditors
 None

Distributions to Members

	Date	Admitted £	Paid £
None			

Unrealisable Assets

There are no unrealisable assets

Details of Basis of Remuneration

A summary of the time spent is attached as Appendix C in accordance with Statement of Insolvency Practice (SIP 9), for the information of the members. Additional information in relation to Liquidators' Fees [Appendix D] setting out this firm's policies on disbursements and current charge out rates is attached.

Resolutions relating to the basis of the Liquidators' remuneration were approved by Members at the first meeting, which took place on 11 March 2013. The fees of the Liquidators be based on time properly spent in dealing with the winding up of the Company's affairs, both before and after their appointment.

The costs of winding-up have been met by Aleltho Energy LLP.

Statement of Remuneration / Expenses
For period 11/03/2013 to 27/02/2014

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Joint Liquidators' Fees Pre-appointment	-	-	1,000 00	1,000 00
Joint Liquidators' Fees Post appointment	-	-	1,213 50	1,213 50
Specific Bond	-	-	25 00	25 00
Statutory Advertising	-	-	306 90	306 90
Stationery & Postage	-	-	0 86	0 86
	-	-	<u>2,546 26</u>	<u>2,546.26</u>

The costs of winding-up have been met by Aleltho Energy LLP.

APPENDIX B

ALELTHO HOLDINGS LIMITED In Liquidation

JOINT LIQUIDATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT FROM 11 MARCH 2013 (DATE OF APPOINTMENT) TO 27 MARCH 2014

	Declaration of Solvency £	From 11/03/2013 To 10/03/2014 £	From 11/03/2014 To 27/03/2014	Total £
RECEIPTS				
Cash at Bank		-	-	-
VAT Refund		-	-	-
Bank Interest Gross		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
PAYMENTS				
Joint Liquidators' Fees		-	-	-
Specific Bond		-	-	-
Statutory Advertising		-	-	-
Corporation Tax		-	-	-
VAT		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
Distribution to Shareholders				
Distribution to Ordinary Shareholders		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
				<u>-</u>
				<u>-</u>

Time Entry - SIP9 Time & Cost Summary

302 - ALELTHO HOLDINGS LTD
Project Code POST
To 31/03/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	2.10	1.90	0.00	4.50	987.50	219.44
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.20	0.40	0.00	1.00	226.00	226.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	2.30	2.30	0.00	5.50	1,213.50	220.64
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

ALELTHO HOLDING LTD**ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

In accordance with best practice, we provide below details of the policy of MBI Coakley Ltd ["MBI"] in respect of fees and expenses for work in relation to the above insolvency. The policy covers the following:

1. Staff allocation and the use of subcontractors
2. Professional advisers
3. Disbursements
4. Charge out rates and work performed

1. Staff allocation and the use of subcontractors

The general approach to resourcing assignments is to allocate staff with the skills and experience appropriate to meet the specific requirements of the case, having regard to its nature and complexity. The case team will usually consist of a Director, Manager and Administrator.

It is not our general policy to utilise the services of subcontractors and no subcontractors have been used on this case.

2. Professional Advisers

On this assignment we have used the services of the professional advisers listed below. We have also indicated the basis of our fee arrangement with them which is subject to periodic review.

Name of Professional Adviser	Basis of Fees

When choosing professional advisers, we take into consideration their experience and ability to perform the type of work required, the complexity of the assignment, their suitability for the particular case and the basis of the fee arrangement.

3. Disbursements

It is the policy of MBI to charge and recover all actual disbursements [Category 1 Disbursements] incurred and full records of those disbursements are retained and are available, together with an explanation as to why they have been incurred, to all creditors. Category 1 disbursements do not require specific approval by creditors. This type of disbursement generally comprises of external suppliers of services identifiable to a specific case, such as postage, statutory advertising, room hire, and document collection. In addition, any properly reimbursed expenses of the Office Holders and of their staff will be recovered.

The recovery of Category 2 Disbursements requires the approval of creditors before they can be paid. It is also our policy in all insolvencies to charge the following Category 2 Disbursements at the rates shown:

Travel - Motor Vehicles are charged at 65p per mile and all other forms of travel are charged at actual cost

Company Records Storage - 40p per week per archive box, £6 per box destruction

Photocopying/Facsimiles - 10p per sheet

Room Hire - meetings held at MBI's offices £150. Meetings at any other venue at actual cost

VAT is chargeable on all disbursements at the prevailing rate.

4. Charge-out Rates

The current hourly charge-out rates per staff involved in working on the insolvency are set out below, together with the rates for the previous year.

Grade	Year 2014 £	Year 2013 £	Year 2012 £
Office Holder	345	325	325
Manager 1	265	265	265
Manager 2	235	235	235
Administrator 1	165	165	165
Administrator 2	145	145	145

The rates charged by MBI are reviewed in January of each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. In accordance with best practice, time is charged in 6 minute units

A description of the work performed under the main activity codes shown on the SIP9 summary attached, are as follows

Activity	Description
Administration & Planning	Includes: case planning, statutory returns, maintenance of bank accounts and estate records, appointment notification, administrative set-up, maintenance of records, matters relating to tax, general correspondence, general legal advice, meetings
Investigations	Includes: statutory duty of investigation into company's affairs, investigating generally, CDDA reports, legal advice
Realisation of Assets	Includes realisation of assets, identifying, securing and insuring of assets, costs associated with sale of business and assets, debt collection, legal advice
Trading	Includes: time on site, ordering and supply of goods, supervision of staff, debt collection management of trading operations, accounting for trading, on-going employee issues, legal advice
Creditors	Includes: correspondence and meetings with creditors, pension issues and employees, reporting to creditors, retention of title, adjudicating on creditor claims, employee matters, legal advice