EXPRESSIONS DRY CLEANERS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015



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EXPRESSIONS DRY CLEANERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		20	2015		2014	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		45,000		45,000	
Tangible assets	2		3,830		4,506	
			48,830		49,506	
Current assets						
Stocks		2,200		2,100		
Debtors		950		-		
Cash at bank and in hand		22,533		16,595		
•		25,683		18,695		
Creditors: amounts falling due with	in					
one year		(48,559)		(43,939)		
Net current liabilities			(22,876)		(25,244)	
Total assets less current liabilities			25,954		24,262	
					/	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			25,854		24,162	
Shareholders' funds			25,954		24,262	

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20 September 2016

Mr Omer Kagan

Director

Company Registration No. 07448272

EXPRESSIONS DRY CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received for goods and services net of discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

15% Reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015 & at 31 December 2015	45,000	6,927	51,927
Depreciation			
At 1 January 2015	-	2,421	2,421
Charge for the year	-	676	676
At 31 December 2015	-	3,097	3,097
Net book value			
At 31 December 2015	45,000	3,830	48,830
	=	=	
At 31 December 2014	45,000	4,506	49,506
	=	=	

EXPRESSIONS DRY CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100