Registered number: 07447968

DAVY STONE CONTRACTORS AND CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 NOVEMBER 2022

Davy Stone Contractors and Consultants Limited
Unaudited Financial Statements
For The Year Ended 29 November 2022

Contents

Davy Stone Contractors and Consultants Limited
Balance Sheet
As At 29 November 2022

Registered number: 07447968

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		747		934
Investments	**5**		33,950		33,950
			34,697		34,884
CURRENT ASSETS					
Debtors	**6**	2,665		3,526	
Cash at bank and in hand		66,653		60,056	
		69,318		63,582	
Creditors: Amounts Falling Due Within One Year	**7**	(6,418)		(5,618)	
NET CURRENT ASSETS (LIABILITIES)			62,900		57,964
TOTAL ASSETS LESS CURRENT LIABILITIES			97,597		92,848
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(142)		(177)
NET ASSETS			97,455		92,671
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			97,453		92,669
SHAREHOLDERS' FUNDS			97,455		92,671

For the year ending 29 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs M Davy

Director

21/08/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Davy Stone Contractors and Consultants Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07447968 . The registered office is 23 Hamilton Avenue, Cobham, Surrey, KT11 1AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance Method

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 30 November 2021	8,700
As at 29 November 2022	8,700
Depreciation	
As at 30 November 2021	7,766
Provided during the period	187
As at 29 November 2022	7,953
Net Book Value	
As at 29 November 2022	747
As at 30 November 2021	934

5. Investments

	Other
	£
Cost	
As at 30 November 2021	33,950
As at 29 November 2022	33,950
Provision	
As at 30 November 2021	-
As at 29 November 2022	-
Net Book Value	
As at 29 November 2022	33,950
As at 30 November 2021	33,950

SCSH Freehold Investments Limited, share of the rent

6. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	242	69
Corporation tax recoverable assets	2,423	2,423
VAT	-	1,034
	2,665	3,526

7. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	-	1
Accruals and deferred income	660	660
Director's loan account	5,758	4,957
	6,418	5,618

8. **Provisions for Liabilities**

	Deferred Tax	Total
	£	£
As at 30 November 2021	177	177
Reversals	(35)	(35)
Balance at 29 November 2022	142	142

9. **Share Capital**

	2022	2021
	£	£
Allotted, Called up and fully paid	2	2

10. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.