

Registered number: 07446749

BLIPPAR.COM LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2011

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BLIPPAR.COM LIMITED

COMPANY INFORMATION

Directors	A Mitra (appointed 22 March 2011) O Tayeb (appointed 22 October 2010)
Company number	07446749
Registered office	4th Floor The Place 175 High Holborn London WC1V 7AA

BLIPPAR.COM LIMITED

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BLIPPAR COM LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

The directors present their report and the financial statements for the period ended 30 November 2011

Principal activities

The principal activity of the company in the period under review was provision of an image-recognition platform for smart devices targeted specifically at brand and media to consumer interaction, along with additional design and public relations advice

The company was incorporated on 22 November 2010 and started trading on 17 March 2011

Directors

The directors who served during the period were

A Mitra (appointed 22 March 2011)


O Tayeb (appointed 22 October 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

and signed on its behalf

A Mitra
Director


21/08/2012

BLIPPAR COM LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF BLIPPAR.COM LIMITED
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act, we have prepared for your approval the financial statements of Blippar Com Limited for the period ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Blippar Com Limited, as a body, in accordance with the terms of our engagement letter dated 20 August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Blippar Com Limited and state those matters that we have agreed to state to the directors of Blippar Com Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blippar Com Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Blippar Com Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blippar Com Limited. You consider that Blippar Com Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Blippar Com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PKF (UK) LLP

PKF (UK) LLP
London, UK

22/8/12

BLIPPAR.COM LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

	Note	Period 30 November 2011 £
TURNOVER	1	152,942
Cost of sales		(13,214)
		<hr/>
GROSS PROFIT		139,728
Administrative expenses		(95,434)
		<hr/>
OPERATING PROFIT	2	44,294
Interest receivable and similar income		11
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,305
Tax on profit on ordinary activities	4	(8,311)
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD	9	35,994
		<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements

BLIPPAR COM LIMITED
REGISTERED NUMBER: 07446749

BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	5		2,873
CURRENT ASSETS			
Debtors	6	160,506	
Cash at bank		46,876	
		<u>207,382</u>	
CREDITORS amounts falling due within one year	7	<u>(173,261)</u>	
NET CURRENT ASSETS			<u>34,121</u>
NET ASSETS			<u>36,994</u>
CAPITAL AND RESERVES			
Called up share capital	8		1,000
Profit and loss account	9		35,994
SHAREHOLDERS' FUNDS			<u>36,994</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


A Mitra
 Director

The notes on pages 5 to 7 form part of these financial statements

BLIPPAR COM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	25% - Straight line basis
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2 OPERATING PROFIT

The operating profit is stated after charging

	Period 30 November 2011 £
Depreciation of tangible fixed assets - owned by the company	957
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3. DIRECTORS' REMUNERATION

	Period 30 November 2011 £
Aggregate emoluments	2,503
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BLIPPAR COM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

4. TAXATION

	Period 30 November 2011 £
UK corporation tax charge on profit for the period	8,311

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 22 November 2010	-
Additions	3,830
At 30 November 2011	3,830
Depreciation	
At 22 November 2010	-
Charge for the period	957
At 30 November 2011	957
Net book value	
At 30 November 2011	2,873

6 DEBTORS

	2011 £
Trade debtors	147,776
Other debtors	12,730
	160,506

**7. CREDITORS:
Amounts falling due within one year**

	2011 £
Trade creditors	11,410
Corporation tax	8,311
Social security and other taxes	23,488
Other creditors	130,052
	173,261

BLIPPAR.COM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

8. SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000

During the period, the company allotted and issued 1,000 ordinary shares of £1 each, which have been fully paid

9. RESERVES

	Profit and loss account £
Profit for the period	35,994
At 30 November 2011	35,994

10 RELATED PARTY TRANSACTIONS

During the period to 30 November 2011 the directors made a loan of £87,000 to the company. This loan is payable within one year and is interest free.

11. CONTROLLING PARTY

In the opinion of the directors, there is no single controlling party.