

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
GABB LEGAL LIMITED

GABB LEGAL LIMITED (REGISTERED NUMBER: 07446542)

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GABB LEGAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: JH Gabb

SECRETARY: Mrs Z Gabb

REGISTERED OFFICE: The Flour Room
Old Bakehouse
Lower High Street
Chipping Campden
GL55 6DZ

REGISTERED NUMBER: 07446542 (England and Wales)

ACCOUNTANTS: Chamberlains (Accountancy and Taxation) Limited
8 Oakfield House
478 Station Road
Dorridge
Solihull
West Midlands
B93 8HE

GABB LEGAL LIMITED (REGISTERED NUMBER: 07446542)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	90,000	95,000
Tangible assets	3	<u>6,142</u>	<u>4,057</u>
		<u>96,142</u>	<u>99,057</u>
CURRENT ASSETS			
Debtors		45,484	42,328
Cash at bank and in hand		<u>237,772</u>	<u>428,986</u>
		283,256	471,314
CREDITORS			
Amounts falling due within one year		<u>(373,064)</u>	<u>(567,491)</u>
NET CURRENT LIABILITIES		<u>(89,808)</u>	<u>(96,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,334	2,880
PROVISIONS FOR LIABILITIES		<u>(772)</u>	<u>(251)</u>
NET ASSETS		<u>5,562</u>	<u>2,629</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and Loss Account		<u>5,561</u>	<u>2,628</u>
SHAREHOLDERS' FUNDS		<u>5,562</u>	<u>2,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

GABB LEGAL LIMITED (REGISTERED NUMBER: 07446542)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2013 and were signed by:

JH Gabb - Director

The notes form part of these abbreviated accounts

GABB LEGAL LIMITED (REGISTERED NUMBER: 07446542)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>100,000</u>
AMORTISATION	
At 1 January 2012	5,000
Amortisation for year	<u>5,000</u>
At 31 December 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>90,000</u>
At 31 December 2011	<u>95,000</u>

GABB LEGAL LIMITED (REGISTERED NUMBER: 07446542)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	4,774
Additions	<u>3,169</u>
At 31 December 2012	<u>7,943</u>
DEPRECIATION	
At 1 January 2012	717
Charge for year	<u>1,084</u>
At 31 December 2012	<u>1,801</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,142</u>
At 31 December 2011	<u>4,057</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

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