
GABB LEGAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 DECEMBER 2011

TUESDAY



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COMPANIES HOUSE

GABB LEGAL LIMITED

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GABB LEGAL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 22 NOVEMBER 2010 TO 31 DECEMBER 2011

DIRECTOR

JH Gabb

SECRETARY.

Mrs Z Gabb

REGISTERED OFFICE:

The Flour Room
Old Bakehouse
Lower High Street
Chipping Campden
GL55 6DZ

REGISTERED NUMBER:

07446542 (England and Wales)

ACCOUNTANTS:

Chamberlains (Accountancy and Taxation) Limited
8 Oakfield House
478 Station Road
Dorridge
Solihull
West Midlands
B93 8HE

GABB LEGAL LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2011

	Notes	£
FIXED ASSETS		
Intangible assets	2	95,000
Tangible assets	3	4,057
		<u>99,057</u>
 CURRENT ASSETS		
Debtors		42,328
Cash at bank		428,986
		<u>471,314</u>
CREDITORS		
Amounts falling due within one year		(567,491)
		<u>(96,177)</u>
NET CURRENT LIABILITIES		
		<u>(96,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,880
PROVISIONS FOR LIABILITIES		(251)
		<u>2,629</u>
NET ASSETS		<u><u>2,629</u></u>
 CAPITAL AND RESERVES		
Called up share capital	4	1
Profit and Loss Account		2,628
		<u>2,629</u>
SHAREHOLDERS' FUNDS		<u><u>2,629</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

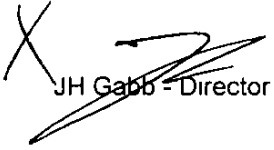
The notes form part of these abbreviated accounts

GABB LEGAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 August 2012 and were signed by

 JH Gabb - Director

The notes form part of these abbreviated accounts

GABB LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 22 NOVEMBER 2010 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100,000
At 31 December 2011	100,000
AMORTISATION	
Charge for period	5,000
At 31 December 2011	5,000
NET BOOK VALUE	
At 31 December 2011	95,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,774
At 31 December 2011	4,774
DEPRECIATION	
Charge for period	717
At 31 December 2011	717
NET BOOK VALUE	
At 31 December 2011	4,057

GABB LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 22 NOVEMBER 2010 TO 31 DECEMBER 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	£1 00	1
			<u>1</u>