

Registered number
07444683

Waterfront Medical Cleaning Ltd

Filleted Accounts

30 November 2017

Waterfront Medical Cleaning Ltd**Registered number:** 07444683**Balance Sheet****as at 30 November 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,210	3,619
Current assets			
Stocks		3,500	3,200
Debtors	4	6,075	6,337
Cash at bank and in hand		6,566	5,775
		<u>16,141</u>	<u>15,312</u>
Creditors: amounts falling due within one year	5	(3,994)	(2,711)
Net current assets		<u>12,147</u>	<u>12,601</u>
Total assets less current liabilities		<u>15,357</u>	<u>16,220</u>
Provisions for liabilities		(688)	(724)
Net assets		<u>14,669</u>	<u>15,496</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,569	15,396
Shareholders' funds		<u>14,669</u>	<u>15,496</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Killone

Director

Approved by the board on 29 August 2018

Waterfront Medical Cleaning Ltd
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	8	8

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2016	6,329	1,300	7,629
Additions	408	-	408
At 30 November 2017	6,737	1,300	8,037
Depreciation			
At 1 December 2016	2,941	1,069	4,010
Charge for the year	759	58	817
At 30 November 2017	3,700	1,127	4,827
Net book value			
At 30 November 2017	3,037	173	3,210
At 30 November 2016	3,388	231	3,619

4 Debtors	2017	2016
	£	£
Trade debtors	6,000	6,000
Other debtors	75	337
	6,075	6,337

5 Creditors: amounts falling due within one year	2017	2016
	£	£

Trade creditors	52	16
Taxation and social security costs	1,869	2,100
Other creditors	2,073	595
	<u>3,994</u>	<u>2,711</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr K Killone				
Interest-free loan	609	-	(609)	-
	<u>609</u>	<u>-</u>	<u>(609)</u>	<u>-</u>

7 Related party transactions

Mr K Killone (director and shareholder) made an interest-free loan to the company in the sum of £1,453. This is repayable when funds allow.

8 Controlling party

The company is controlled by Mr K Killone (director and shareholder).

9 Other information

Waterfront Medical Cleaning Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Beechcroft
Horn Lane
Plymouth
Devon
PL9 9BR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.