
THE STREET BY STREET SOLAR PROGRAMME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

SATURDAY



A4ETNR41

A18

29/08/2015

#49

COMPANIES HOUSE

THE STREET BY STREET SOLAR PROGRAMME LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE STREET BY STREET SOLAR PROGRAMME LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Street by Street Solar Programme Limited for the year ended 30 November 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Mark Anderson (Senior statutory auditor)

for and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

10 Palace Avenue

Maidstone

Kent

ME15 6NF

Date: 27 August 2015

THE STREET BY STREET SOLAR PROGRAMME LIMITED
REGISTERED NUMBER: 07444253

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		3,867,729		4,113,360
CURRENT ASSETS					
Stocks		17,529		16,566	
Debtors		66,605		70,138	
Cash at bank		244,582		302,922	
		<u>328,716</u>		<u>389,626</u>	
CREDITORS: amounts falling due within one year		<u>(67,592)</u>		<u>(188,584)</u>	
NET CURRENT ASSETS			<u>261,124</u>		<u>201,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,128,853</u>		<u>4,314,402</u>
CREDITORS: amounts falling due after more than one year	3		<u>(3,747,165)</u>		<u>(3,480,485)</u>
NET ASSETS			<u><u>381,688</u></u>		<u><u>833,917</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3,334		3,334
Share premium account			-		1,665,333
Capital redemption reserve			1,667		-
Profit and loss account			<u>376,687</u>		<u>(834,750)</u>
SHAREHOLDERS' FUNDS			<u><u>381,688</u></u>		<u><u>833,917</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



K W Yu
Director

Date: 29 July 2015

The notes on pages 3 to 4 form part of these financial statements.

THE STREET BY STREET SOLAR PROGRAMME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 5% straight line
-------------------	--------------------

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

THE STREET BY STREET SOLAR PROGRAMME LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2013	4,643,747
Additions	4,464
Disposals	(20,104)
	<hr/> 4,628,107
At 30 November 2014	<hr/> 4,628,107
Depreciation	
At 1 December 2013	530,387
Charge for the year	231,405
On disposals	(1,414)
	<hr/> 760,378
At 30 November 2014	<hr/> 760,378
Net book value	
At 30 November 2014	<hr/> <hr/> 3,867,729
At 30 November 2013	<hr/> <hr/> 4,113,360

3. CREDITORS:

Amounts falling due after more than one year

Loan stock amounting £3,333,000 has been issued by the company at a discount of 33.34%. The term of the loan is 25 years. Interest is payable at 9.5%. Capital will become repayable after 5 years by instalment.

The discount on the amount of loan stock issued is being charged to the profit and loss account on a straight line basis over the term of the loan.

The loan stock is secured against the assets of the company.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
333,402 (2013 - 333,402) ordinary shares of £0.01 each	3,334	3,334
166,701 shares were issued at par during the year and 166,701 shares were bought back by the company for £200,000.		