

Aegeus Marine Limited

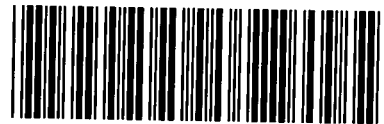
Unaudited Financial Statements

Year Ended

30 June 2019

Company Number 07443130

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Aegeus Marine Limited

Registered number:07443130

Balance Sheet As at 30 June 2019

	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Investments			1,455,628		1,455,628
			<u>1,455,628</u>		<u>1,455,628</u>
Current assets					
Cash at bank and in hand		1		1	
Creditors: amounts falling due within one year	5	(1,320,227)		(1,320,227)	
		<u></u>		<u></u>	
Net current liabilities			(1,320,226)		(1,320,226)
Total assets less current liabilities			<u>135,402</u>		<u>135,402</u>
Net assets			<u>135,402</u>		<u>135,402</u>
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			125,402		125,402
			<u>135,402</u>		<u>135,402</u>

Aegeus Marine Limited

Registered number:07443130

Balance Sheet (continued)

As at 30 June 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

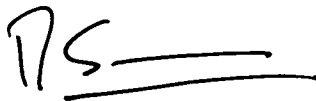
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2019.

A handwritten signature in black ink, appearing to read 'RS', followed by a horizontal line.

R A Summers

Director

The notes on pages 3 to 4 form part of these financial statements.

Aegeus Marine Limited

Notes to the Financial Statements For the Year Ended 30 June 2019

1. General information

Aegeus Marine Limited is a private company limited by shares and is incorporated and domiciled in England, under the Companies Act. Aegeus Marine Limited's principal business activities are as a non trading company holding shares in its subsidiary undertaking. There have been no significant changes in the Company's principal activities in the year under review. The address of its registered office is 86 Cobham Road, Ferndown Industrial Estate, Wimborne, Dorset, BH21 7PQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Going concern

At the balance sheet date the company had net current liabilities of £1,320,226 (2018 - £1,320,226). The company is dependent on the ongoing financial support of its shareholders to manage its day to day working capital requirements. On this basis, the directors are of the opinion that it is appropriate to continue to adopt the going concern basis in preparing its financial statements.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 July 2018 and 30 June 2019	1,455,628

Aegeus Marine Limited

Notes to the Financial Statements For the Year Ended 30 June 2019

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Director loans	1,201,675	1,201,675
Amounts owed to group undertakings	116,827	116,827
Accruals and deferred income	1,725	1,725
	<u>1,320,227</u>	<u>1,320,227</u>

6. Related party transactions

Director loans of £1,201,675 (2017 - £1,201,675) are included within creditors: amounts falling due within one year. The loans are interest free, unsecured and repayable on demand.

7. Independent Review Report

An independent review on the unaudited financial statements for the year ended 30 June 2019 was conducted in accordance with International Standard on Review Engagements 2400 (Revised), Engagements to review historical financial statements (ISRE 2400) and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. The unqualified review report was signed by BDO LLP on 30 September 2019.