

Unaudited Financial Statements

for the Year Ended

30 November 2022

for

ABLW Mentor Limited

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for the Year Ended 30 November 2022

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DIRECTOR:

R Armstrong

REGISTERED OFFICE:

17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

REGISTERED NUMBER:

07439504 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
The Hive
142 Thornes Lane
Wakefield
West Yorkshire
WF2 7RE

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		6,417		355
CURRENT ASSETS					
Debtors	5	2,366		2,964	
Cash at bank		<u>3,294</u>		<u>3,136</u>	
		5,660		6,100	
CREDITORS					
Amounts falling due within one year	6	<u>4,207</u>		<u>2,368</u>	
NET CURRENT ASSETS			<u>1,453</u>		<u>3,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,870		4,087
PROVISIONS FOR LIABILITIES			<u>34</u>		<u>67</u>
NET ASSETS			<u><u>7,836</u></u>		<u><u>4,020</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>7,835</u>		<u>4,019</u>
SHAREHOLDERS' FUNDS			<u><u>7,836</u></u>		<u><u>4,020</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABLW Mentor Limited (Registered number: 07439504)

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2022 and were signed by:

R Armstrong - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

ABLW Mentor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2021	-	360	737	1,097
Additions	<u>6,930</u>	<u>-</u>	<u>-</u>	<u>6,930</u>
At 30 November 2022	<u>6,930</u>	<u>360</u>	<u>737</u>	<u>8,027</u>
DEPRECIATION				
At 1 December 2021	-	119	623	742
Charge for year	<u>693</u>	<u>119</u>	<u>56</u>	<u>868</u>
At 30 November 2022	<u>693</u>	<u>238</u>	<u>679</u>	<u>1,610</u>
NET BOOK VALUE				
At 30 November 2022	<u>6,237</u>	<u>122</u>	<u>58</u>	<u>6,417</u>
At 30 November 2021	<u>-</u>	<u>241</u>	<u>114</u>	<u>355</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Other debtors	-	1,957
Prepayments and accrued income	<u>2,366</u>	<u>1,007</u>
	<u>2,366</u>	<u>2,964</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade creditors	2	3
Tax	823	(369)
Other creditors	2,695	-
Directors' current accounts	87	1,800
Accruals and deferred income	<u>600</u>	<u>934</u>
	<u>4,207</u>	<u>2,368</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Armstrong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.