

**MEDIA GUY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Eden Chartered Accountants

2 Beaconsfield Road
Knowle
Bristol
BS4 2JF

**Media Guy Limited
Accountant's Report
For The Year Ended 30 November 2016**

In accordance with the engagement letter dated 22nd November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30/11/2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

21/08/2017

Eden Chartered Accountants

2 Beaconsfield Road
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BS4 2JF

Media Guy Limited
Company No. 7439502
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		173		216
			<u>173</u>		<u>216</u>
CURRENT ASSETS					
Debtors		3,922		-	
Cash at bank and in hand		12		7	
		<u>3,934</u>		<u>7</u>	
Creditors: Amounts Falling Due Within One Year		(3,812)		(1,256)	
		<u>(3,812)</u>		<u>(1,256)</u>	
NET CURRENT ASSETS (LIABILITIES)			122		(1,249)
			<u>122</u>		<u>(1,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			295		(1,033)
			<u>295</u>		<u>(1,033)</u>
NET ASSETS			295		(1,033)
			<u>295</u>		<u>(1,033)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			294		(1,034)
			<u>294</u>		<u>(1,034)</u>
SHAREHOLDERS' FUNDS			295		(1,033)
			<u>295</u>		<u>(1,033)</u>

Media Guy Limited
Company No. 7439502
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Will Guyatt

21/08/2017

Media Guy Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	720
As at 30 November 2016	720
Depreciation	
As at 1 December 2015	504
Provided during the period	43
As at 30 November 2016	547
Net Book Value	
As at 30 November 2016	173
As at 1 December 2015	216

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

Media Guy Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 December 2015	Amounts advanced	Amounts repaid	As at 30 November 2016
	£	£	£	£
Mr Will Guyatt	-	3,922	-	3,922

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is William Guyatt by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.