

Company Registration No 07439294 (England and Wales)

NEOTECHNOLOGY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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NEOTECHNOLOGY LTD

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NEOTECHNOLOGY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		91,800		96,900
Tangible assets	2		12,466		19,893
			<u>104,266</u>		<u>116,793</u>
Current assets					
Stocks		110,256		109,780	
Debtors		5,533		7,395	
Cash at bank and in hand		41,283		17,622	
		<u>157,072</u>		<u>134,797</u>	
Creditors, amounts falling due within one year		<u>(189,433)</u>		<u>(228,724)</u>	
Net current liabilities			<u>(32,361)</u>		<u>(93,927)</u>
Total assets less current liabilities			71,905		22,866
Provisions for liabilities			<u>(733)</u>		<u>-</u>
			<u>71,172</u>		<u>22,866</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			71,171		22,865
Shareholders' funds			<u>71,172</u>		<u>22,866</u>

NEOTECHNOLOGY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19/9/13



Mr Michael Powell
Director

Company Registration No 07439294

NEOTECHNOLOGY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	102,000	26,524	128,524
Additions	-	12,647	12,647
Disposals	-	(21,240)	(21,240)
At 31 December 2012	102,000	17,931	119,931
Depreciation			
At 1 January 2012	5,100	6,631	11,731
On disposals	-	(5,310)	(5,310)
Charge for the year	5,100	4,144	9,244
At 31 December 2012	10,200	5,465	15,665
Net book value			
At 31 December 2012	91,800	12,466	104,266
At 31 December 2011	96,900	19,893	116,793

NEOTECHNOLOGY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	1	1
		<u>1</u>	<u>1</u>