

Registered number
07438248

Nationwide Accommodation Services Limited

Filleled Accounts

31 March 2022

Nationwide Accommodation Services Limited**Registered number:** 07438248**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	3	520	1,040
Investment properties	4	60,116	58,910
		<u>60,636</u>	<u>59,950</u>
Current assets			
Debtors	5	4,479,668	2,134,811
Cash at bank and in hand		777,224	1,605,858
		<u>5,256,892</u>	<u>3,740,669</u>
Creditors: amounts falling due within one year	6	(1,700,759)	(1,507,246)
Net current assets		<u>3,556,133</u>	<u>2,233,423</u>
Net assets		<u>3,616,769</u>	<u>2,293,373</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		3,616,749	2,293,353
Shareholders' funds		<u>3,616,769</u>	<u>2,293,373</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Z Seth

Director

Approved by the board on 15 December 2022

Nationwide Accommodation Services Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rents receivable from tenants. Turnover is recognised in the profit and account in the period it relates to.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>18</u>	<u>18</u>

3 Intangible fixed assets	£
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Cost

At 1 April 2021	<u>2,600</u>
At 31 March 2022	<u>2,600</u>

Amortisation

At 1 April 2021	1,560
Provided during the year	<u>520</u>
At 31 March 2022	<u>2,080</u>

Net book value

At 31 March 2022	<u>520</u>
At 31 March 2021	<u>1,040</u>

4 Investments

Other investments
£

Fair Value

At 1 April 2021	58,910
FV Gain	1,206
At 31 March 2022	<u>60,116</u>

Historical cost

At 1 April 2021	<u>72,802</u>
At 31 March 2022	<u>72,802</u>

5 Debtors	2022	2021
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	£	£
Trade debtors	3,694,353	1,215,942
Amounts owed by group undertakings and undertakings in which the company has a participating interest	600,000	3,000
Other debtors	185,315	915,869
	<u>4,479,668</u>	<u>2,134,811</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	305,000	133,636
Taxation and social security costs	310,717	339,831
Other creditors and accruals	1,085,042	1,033,779
	<u>1,700,759</u>	<u>1,507,246</u>

7 Parent company

The parent company of Nationwide Accommodation Services Ltd is TheSet Ltd and its registered office address is 190 High Street, London, E15 2NE.

8 Other information

Nationwide Accommodation Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

329-333 High Street

Stratford

London

E15 2TF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.