

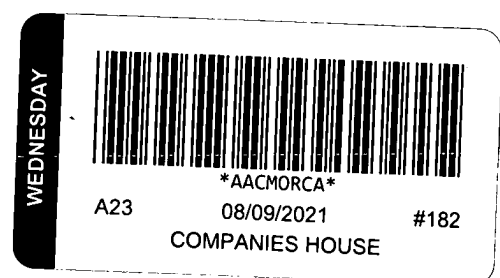
Registered number  
07437150

## **AMENDING**

AAC CATERING LIMITED

Filleted Accounts

30 November 2020



**AAC CATERING LIMITED**

Registered number: 07437150

**Balance Sheet**

as at 30 November 2020

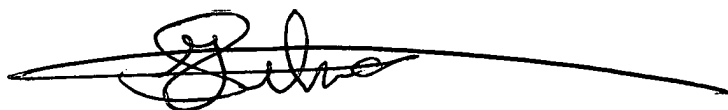
	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	24,445	18,897
<b>Current assets</b>			
Stocks		8,500	18,750
Debtors	4	47,793	5,994
Cash at bank and in hand		21,610	99,639
		<u>77,903</u>	<u>124,383</u>
<b>Creditors: amounts falling due within one year</b>	5	(65,420)	(114,763)
<b>Net current assets</b>		<u>12,483</u>	<u>9,620</u>
<b>Total assets less current liabilities</b>		<u>36,928</u>	<u>28,517</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(50,000)	-
<b>Net (liabilities)/assets</b>		<u>(13,072)</u>	<u>28,517</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(13,172)	28,417
<b>Shareholders' funds</b>		<u>(13,072)</u>	<u>28,517</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Jose Abelino Quintal Da Silva  
Director

Approved by the board on 31 August 2021

**AAC CATERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**During the year turnover includes tips amount of £ 17,063 and the last year the tips amount was £50,930**

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	18% reducing balance basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

**AAC CATERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	13	17

**3 Tangible fixed assets**

	<b>Shortleaseh old properties £</b>	<b>Fixtures, fittings, tools and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2019	4,169	31,078	35,247
Additions	-	9,999	9,999
At 30 November 2020	<u>4,169</u>	<u>41,077</u>	<u>45,246</u>
<b>Depreciation</b>			
At 1 December 2019	-	16,350	16,350
Charge for the year	-	4,451	4,451
At 30 November 2020	<u>-</u>	<u>20,801</u>	<u>20,801</u>
<b>Net book value</b>			
At 30 November 2020	<u>4,169</u>	<u>20,276</u>	<u>24,445</u>
At 30 November 2019	<u>4,169</u>	<u>14,728</u>	<u>18,897</u>

**AAC CATERING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>47,793</u>	<u>5,994</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,402	38,449
Corporation tax	-	16,188
Other taxes and social security costs	36,898	49,170
Other creditors	<u>26,120</u>	<u>10,956</u>
	<u>65,420</u>	<u>114,763</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>50,000</u>	<u>-</u>

**7 Related party transactions**

The company was controlled throughout the period by the board of directors.

During the year there were no transactions between the company and the directors Mr Jose Alfredo Quintal Da Silva however at the period the company owed to the director nil ( £5,603 in 2019) in respect of prior years.

No interest is due on these balances.

During the year there were transactions between the company and the shareholders Mr Jose Alfredo Quintal Da Silva, Mr Jose Abelino Quintal Da Silva, Mr Paul Christou and Mrs Maria Da Silva. At the end of the year the shareholders owed to the company £ 42,897 ( nil in 2019).

**8 Other information**

AAC CATERING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
45-46 Red Lion Street  
London  
WC1R 4PS