

Pike Investments (North West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016



HALLIDAYS

Hallidays
Chartered Accountants
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Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Pike Investments (North West) Limited
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Abbreviated Balance Sheet



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Pike Investments (North West) Limited
(Registration number: 07437015)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		223,877	223,877
Current assets			
Debtors		-	8,177
Investments		182,384	180,069
Cash at bank and in hand		38,245	29,828
		220,629	218,074
Creditors: Amounts falling due within one year		(2,876)	(3,312)
Net current assets		217,753	214,762
Net assets		441,630	438,639
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		440,630	437,639
Shareholders' funds		441,630	438,639

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 June 2017 and signed on its behalf by:

.....
Mr J R Pike
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Pike Investments (North West) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Depreciation

No depreciation has been provided on freehold property. This policy is not in accordance with the Companies Act 2006 and does not comply with the requirements of FRS15. The directors are of the opinion that to give a true and fair view the properties should not be depreciated due to regular maintenance and current market values. If the properties were to be depreciated then the charge for the year would amount to £4,478 (2015 £4,478).

Asset class

Depreciation method and rate

Freehold Land and Buildings

0% Straight Line

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pike Investments (North West) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	<u>223,877</u>	<u>223,877</u>
At 30 November 2016	223,877	223,877
Depreciation		
At 30 November 2016	<u>-</u>	<u>-</u>
Net book value		
At 30 November 2016	<u>223,877</u>	<u>223,877</u>
At 30 November 2015	<u>223,877</u>	<u>223,877</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
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