

Registered number
07436532

Lawyers for Better Business (L4BB) C.I.C
Abbreviated (Unaudited) Financial Statements

Period of accounts

Start date 1st December 2013

End date 30th November 2014



A19

21/07/2015

#188

COMPANIES HOUSE

Lawyers for Better Business (L4BB) C.I.C.

Report and accounts Contents

	Page
Company Information	1
Directors' Report	2
Income and expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

Lawyers for Better Business (L4BB) C.I.C.

Company Information

for the Period Ended 30th November 2013

Director:

Adrienne Margolis
Martin William Potts

Company secretary:

Martin William Potts

Bankers:

The Co-operative Bank plc

Registered office address:

3 Lake Walk,
Larkfield,
Aylesford,
Kent
ME20 6TB

Company Registration Number:

07436532 (England and Wales)

Lawyers for Better Business (L4BB) C.I.C.

Directors' Report

The directors present their report and accounts for the year ended 30th November 2014

Principal activities

The company's principal activity during the year was running a not for profit website and network to help lawyers around the world to become champions of corporate responsibility for business and human rights

Directors

The following directors served during the year

Adrienne Margolis
Martin William Potts

Political and charitable donations

During the year, the company made no political or charitable donations

This report was approved by the board on 14th July 2015

Signed:



Adrienne Margolis
Director



Martin Potts
Director

Lawyers for Better Business (L4BB) C.I.C.

Income and expenditure Account

for the Period Ended 30th November 2014

	Notes	2014 £	2013 £
Membership fees		74 72	40 00
Gross profit from mail merge			202 41
SIHRG			41 40
Total income		<u>74 72</u>	<u>283 81</u>
Less expenditure			
Commission on fee collection		(0 76)	(0 76)
Business post box		(302 40)	(302 40)
Web site hosting		(132 31)	(83 55)
Printing		(115 00)	
Training			(400 00)
Subscriptions			(202 28)
General expenses		<u>(28 00)</u>	<u>(351 00)</u>
Total expenditure		<u>(578 47)</u>	<u>(1,339 99)</u>
Income from grants		-	-
Interest receivable		2 10	1 00
Interest payable		-	-
Excess of expenditure over income		<u>(501 65)</u>	<u>(1,055 18)</u>

Lawyers for Better Business (L4BB) C.I.C.

Balance Sheet

as at 30th November 2014

Notes	2014 £	2013 £
Current assets	-	-
Debtors	26 24	65 48
Cash at bank and in hand	1,895 47	2,327 88
Net current assets	1,921 71	2,393 36
Net assets	<u>1,921 71</u>	<u>2,393 36</u>
Working capital and reserves	2,423 36	3,448 54
Income and expenditure	(501 65)	(1,055 18)
Accumulated funds	<u>1,921 71</u>	<u>2,393 36</u>

For the year ending 30th November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 14th July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Adrienne Margolis
Director



Lawyers for Better Business (L4BB) C.I.C.

Notes to the Accounts for the Period Ended 30th November 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction

4000010/15.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Lawyers for Better Business (L4BB) CIC

Company Number

7436532

Year Ending

30 November 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company runs Lawyers for Better Business (L4BB), a website and global network to enable lawyers to become champions of corporate responsibility for human rights. It aims to create a forum to exchange expertise, so that global companies take the social cost of their operations into account. In the financial year 2013-2014, L4BB has benefited the legal community in the following ways:

- * extended the advisory network
- * organised consultations on access to remedy
- * organised a session at the UN Business and Human Rights Forum

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are the members of the advisory board who provide information and contacts from their geographical area to guide the agenda of the website and network. The board members have been regularly consulted when issues in their area of expertise have arisen and they have been able to use the website to raise topics of importance to the global legal community.

The stakeholders have also been consulted over a proposal for an international business and human rights tribunal and our working party has sought feedback from governments, businesses and civil society in different countries, on the proposal.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

There were not other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Adrienne Margolis

Date

20/7/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Ms Adrienne Margolis	
3 Lake Walk	
Larkfield	
Kent ME20 6TB	Telephone 01622 715192
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG