

Registered number
07436350

GLM Partnership Limited
(A Company Limited by Guarantee)

Report and Accounts

31 March 2017

GLM Partnership Limited

(A Company Limited by Guarantee)

Company Information

Directors

M Lawrence

SE Hall

GS Tutchter (Resigned 05/07/2016)

C Wade

RM Agnew (Resigned 05/07/2016)

MJ Ward

Secretary

MJ Ward

Accountants

Corporate Development Resources Ltd

Office 6, Town Hall

86 Watling Street East

Towcester

Northants

NN12 6DB

Registered office

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86 Watling Street East

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GLM Partnership Limited

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Registered number:

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Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year is to:-

Provide services relating to governance, leadership and management to schools, education providers and organisations: and

Promote and support national standards and the Governor Mark process in Schools, educational providers and organisations.

Provide services relating to governance, leadership and management to schools, education providers and organisations: and

Promote and support national standards and the Governor Mark process in Schools, educational providers and organisations.

Directors

The following persons served as directors during the year:

M Lawrence

SE Hall

GS Tutchter (Resigned 05/07/2016)

C Wade

RM Agnew (Resigned 05/07/2016)

MJ Ward

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 October 2017 and signed on its behalf.

C Wade

Director

GLM Partnership Limited

(A Company Limited by Guarantee)

Profit and Loss Account**for the year ended 31 March 2017**

	2017	2016
	£	£
Turnover	1,120	2,310
Administrative expenses	(797)	(732)
Operating surplus	<u>323</u>	<u>1,578</u>
Surplus for the financial year	<u>323</u>	<u>1,578</u>

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Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	1,120	2,310
Cash at bank and in hand		5,291	3,690
		<u>6,411</u>	<u>6,000</u>
Creditors: amounts falling due within one year	3	(550)	(462)
Net current assets		<u>5,861</u>	<u>5,538</u>
Net assets		<u>5,861</u>	<u>5,538</u>
Capital and reserves			
Accumulated funds		5,861	5,538
Reserves		<u>5,861</u>	<u>5,538</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MJ Ward

Director

Approved by the board on 2 October 2017

GLM Partnership Limited

(A Company Limited by Guarantee)

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	2017	2016
	£	£
Other debtors	1,120	2,310
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	550	462
	<hr/>	<hr/>

4 Other information

GLM Partnership Ltd is a company limited by guarantee and has no share capital. As at the year end there were 6 members whom, in the event of winding up the company, have undertaken to contribute up to £1 each towards any deficit. The registered Office is:

Office 6, Town Hall
86 Watling Street East
Towcester
Northants
NN12 6DB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.