

TLC (SALISBURY) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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TLC (SALISBURY) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: R A Sanders

REGISTERED OFFICE: 20/24 The Whitehouse
Halford Street
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER: 07436019 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		484,021		605,026
CURRENT ASSETS					
Stocks		16,701		20,171	
Debtors		268,933		256,351	
Cash at bank and in hand		7,690		(15)	
		<u>293,324</u>		<u>276,507</u>	
CREDITORS					
Amounts falling due within one year		<u>287,382</u>		<u>399,080</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,942</u>		<u>(122,573)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,963		482,453
CREDITORS					
Amounts falling due after more than one year			<u>886,505</u>		<u>970,816</u>
NET LIABILITIES			<u>(396,542)</u>		<u>(488,363)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(396,543)</u>		<u>(488,364)</u>
SHAREHOLDERS' FUNDS			<u>(396,542)</u>		<u>(488,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:

R A Sanders - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>756,283</u>
DEPRECIATION	
At 1 April 2012	151,257
Charge for year	<u>121,005</u>
At 31 March 2013	<u>272,262</u>
NET BOOK VALUE	
At 31 March 2013	<u>484,021</u>
At 31 March 2012	<u>605,026</u>

3. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2013 £	2012 £
1	Share capital 1	1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

TLC (Salisbury) Limited is a wholly owned subsidiary of Innventive Property Holdings Limited a company

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

5. GOING CONCERN

The directors confirm that the company is supported by Innventive Property Holdings Limited, (a company registered in the Isle of Man).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.