REGISTERED NUMBER: 07435529 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2016

for

Veloscient Limited

Contents of the Abbreviated Accounts for the Year Ended 30 September 2016

Veloscient Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	Mr S D Currey Mr H D Tewson Mr I M Yarlott Mr H B Shulman Mr H Yan
REGISTERED OFFICE:	62 Templemere Weybridge Surrey KT13 9PB
REGISTERED NUMBER:	07435529 (England and Wales)
ACCOUNTANTS:	Ward Goodman 4 Cedar Park Cobham Road Ferndown Industrial Estate Wimborne Dorset BH21 7SF

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		108,139		76,606
Tangible assets	3		587		310
			108,726		76,916
CURRENT ASSETS					
Debtors		16,649		9,316	
Investments		2,142		2,142	
Cash at bank		45,816		200,886	
		64,607		212,344	
CREDITORS					
Amounts falling due within one year		83,637		66,806	
NET CURRENT (LIABILITIES)/ASSETS			(19,030)		145,538
TOTAL ASSETS LESS CURRENT LIABILITIES			89,696		222,454
CREDITORS					
Amounts falling due after more than one year			18,000		18,000
NET ASSETS			71,696		204,454
CAPITAL AND RESERVES					
Called up share capital	4		1,176		1,176
Share premium			335,999		335,999
Profit and loss account			(265,479)		(132,721)
SHAREHOLDERS' FUNDS			71,696		204,454

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Mr S D Currey - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible fixed assets
Amortisation of software development is provided for over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The accounts have been prepared on a going concern basis based on the continued support of the directors.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	90,730
Additions	43,105
At 30 September 2016	133,835
AMORTISATION	
At 1 October 2015	14,124
Amortisation for year	11,572
At 30 September 2016	25,696
NET BOOK VALUE	
At 30 September 2016	108,139
At 30 September 2015	76,606

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2015	1,131
Additions	1,083
At 30 September 2016	2,214
DEPRECIATION	
At 1 October 2015	821
Charge for year	806
At 30 September 2016	1,627
NET BOOK VALUE	
At 30 September 2016	587
At 30 September 2015	310

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
117,648	Ordinary 1p	1p	1,176	1,176

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
Mr S D Currey		
Balance outstanding at start of year	74	(10,488)
Amounts advanced	9,831	10,562
Amounts repaid	-	-
Balance outstanding at end of year	9,905	74

No interest was charged to the director on the loan during the financial year. The loan was repaid in full within nine months of the financial year end.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S D Currey.