

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
Veloscient Limited

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for the Year Ended 30 September 2015**

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Veloscient Limited
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

Mr S D Currey
Mr H D Tewson
Mr I M Yarlott
Mr H B Shulman
Mr H Yan

REGISTERED OFFICE:

62 Templemere
Weybridge
Surrey
KT13 9PB

REGISTERED NUMBER:

07435529 (England and Wales)

ACCOUNTANTS:

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Abbreviated Balance Sheet
30 September 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		76,606		46,418
Tangible assets	3		<u>310</u>		<u>256</u>
			76,916		46,674
CURRENT ASSETS					
Debtors		9,316		200	
Investments		2,142		2,142	
Cash at bank		<u>200,886</u>		<u>26</u>	
		212,344		2,368	
CREDITORS					
Amounts falling due within one year		<u>66,806</u>		<u>48,204</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>145,538</u>		<u>(45,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,454		838
CREDITORS					
Amounts falling due after more than one year			<u>18,000</u>		<u>13,000</u>
NET ASSETS/(LIABILITIES)			<u>204,454</u>		<u>(12,162)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,176		200
Share premium			335,999		-
Profit and loss account			<u>(132,721)</u>		<u>(12,362)</u>
SHAREHOLDERS' FUNDS			<u>204,454</u>		<u>(12,162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

Mr S D Currey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible fixed assets

Amortisation of software development is provided for over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis based on the continued support of the directors.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	51,576
Additions	40,220
Disposals	<u>(1,066)</u>
At 30 September 2015	<u>90,730</u>
AMORTISATION	
At 1 October 2014	5,158
Amortisation for year	<u>8,966</u>
At 30 September 2015	<u>14,124</u>
NET BOOK VALUE	
At 30 September 2015	<u>76,606</u>
At 30 September 2014	<u>46,418</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	512
Additions	619
At 30 September 2015	<u>1,131</u>
DEPRECIATION	
At 1 October 2014	256
Charge for year	565
At 30 September 2015	<u>821</u>
NET BOOK VALUE	
At 30 September 2015	<u>310</u>
At 30 September 2014	<u>256</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary £1	£1	-	200
117,648	Ordinary 1p	1p	<u>1,176</u>	<u>-</u>
			<u>1,176</u>	<u>200</u>

97,648 Ordinary 1p shares of 1p each were allotted as fully paid at a premium of 3.43093 per share during the year.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
Mr S D Currey		
Balance outstanding at start of year	(10,488)	-
Amounts advanced	10,562	(10,488)
Amounts repaid	-	-
Balance outstanding at end of year	<u>74</u>	<u>(10,488)</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S Currey due to his 70% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.