## **Abbreviated Accounts**

for the year ended 31 March 2012

Donnellys **Chartered Accountants** 

Peel House 2 Chorley Old Road Bolton BL1 3AA

THURSDAY



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06/12/2012 COMPANIES HOUSE

#43

## **Company Information**

Directors A S Tulk

D Pearce

P Laithwaite

Appointed 1 6 12

Secretary P Laithwaite

Company number 07434692

Registered office Suite 11

> Evans Business Centre Manchester Road

**Bolton** BL3 2NZ

Accountants Donnellys C A Limited

Chartered Accountants

Peel House

2 Chorley Old Road

**Bolton** BL1 3AA

Bankers HSBC Bank plc

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## Registration number 07434692

## Abbreviated Balance Sheet as at 31 March 2012

	31/03/12		31/03/11		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,363		-
Current assets					
Debtors		87,687		76,512	
Cash at bank and in hand		20,684		38,153	
		108,371		114,665	
Creditors: amounts falling					
due within one year		(40,824)		(50,415)	
Net current assets			67,547		64,250
Total assets less current					
liabilities			69,910		64,250
Provisions for liabilities			(473)		_
Net assets			69,437		64,250
Capital and reserves					
Called up share capital	3		99		1
Profit and loss account			69,338		64,249
Shareholders' funds			69,437		64,250

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

### **Abbreviated Balance Sheet (continued)**

## <u>Directors' statements required by Sections 475(2) and (3)</u> for the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012, and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 September 2012 and signed on its behalf by

P Laithwaite Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# Notes to the abbreviated Financial Statements for the year ended 31 March 2012

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

## 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

25% straight line

#### 1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

2.	Fixed assets	Tangible fixed assets
		£
	Cost	
	Additions	3,221
	At 31 March 2012	3,221
	Depreciation	
	Charge for year	858
	At 31 March 2012	858
	Net book values	
	At 31 March 2012	2,363

# Notes to the abbreviated Financial Statements for the year ended 31 March 2012

### continued

3.	Share capital	31/03/12 £	31/03/11 £
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	1
	Equity Shares		
	99 Ordinary shares of £1 each	<del>99</del>	1

98 ordinary shares were issued at par on 17 August 2011

## 4. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amoun	Amount owing	
	31/03/12 £	31/03/11 £	in year £
A S Tulk	100		100