

Registered Number 07434468

ENERGY VAULT LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	100	286
		<u>100</u>	<u>286</u>
Current assets			
Stocks		2,500	-
Debtors		3,737	5,295
Cash at bank and in hand		1,639	2,417
		<u>7,876</u>	<u>7,712</u>
Creditors: amounts falling due within one year		<u>(7,309)</u>	<u>(6,935)</u>
Net current assets (liabilities)		<u>567</u>	<u>777</u>
Total assets less current liabilities		<u>667</u>	<u>1,063</u>
Provisions for liabilities		<u>(20)</u>	<u>(58)</u>
Total net assets (liabilities)		<u>647</u>	<u>1,005</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		547	905
Shareholders' funds		<u>647</u>	<u>1,005</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

Mr P Denton, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment - 25% straight Line

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	745
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>745</u>
Depreciation	
At 1 December 2013	459
Charge for the year	186
On disposals	-
At 30 November 2014	<u>645</u>
Net book values	
At 30 November 2014	<u>100</u>
At 30 November 2013	<u>286</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr P Denton
Description of the transaction:	Loan to Company
Balance at 1 December 2013:	£ 587
Advances or credits made:	£ 378
Advances or credits repaid:	£ 0
Balance at 30 November 2014:	<u>£ 965</u>

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