

**Registered Number 07434468**

**ENERGY VAULT LIMITED**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	286	472
		<u>286</u>	<u>472</u>
<b>Current assets</b>			
Debtors		5,295	5,643
Cash at bank and in hand		2,417	6,995
		<u>7,712</u>	<u>12,638</u>
<b>Creditors: amounts falling due within one year</b>		<u>(6,935)</u>	<u>(6,884)</u>
<b>Net current assets (liabilities)</b>		<u>777</u>	<u>5,754</u>
<b>Total assets less current liabilities</b>		<u>1,063</u>	<u>6,226</u>
<b>Provisions for liabilities</b>		<u>(58)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>1,005</u>	<u>6,226</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		905	6,126
<b>Shareholders' funds</b>		<u>1,005</u>	<u>6,226</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2014

And signed on their behalf by:

**Mr P Denton, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2012	745
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>745</u>
<b>Depreciation</b>	
At 1 December 2012	273
Charge for the year	186
On disposals	-
At 30 November 2013	<u>459</u>
<b>Net book values</b>	
At 30 November 2013	<u>286</u>
At 30 November 2012	<u>472</u>

## 3 Transactions with directors

Name of director receiving advance or credit:	Mr P Denton
Description of the transaction:	Loan to company
Balance at 1 December 2012:	£ 801
Advances or credits made:	£ 0
Advances or credits repaid:	£ 214
Balance at 30 November 2013:	<u>£ 587</u>

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