INTERNATIONAL EGG COMMISSION LIMITED Company Registration No. 07434096 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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INTERNATIONAL EGG COMMISSION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		448		527
Current assets					
Debtors		35,086		25,222	
Cash at bank and in hand		33,358		16,612	
		68,444		41,834	
Creditors: amounts falling due within					
one year		(88,041)		(38,161)	
Net current (liabilities)/assets			(19,597)		3,673
Total assets less current liabilities			(19,149)		4,200
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(19,150)		4,199
Shareholders' funds			(19,149)		4,200

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12" April 2015

Mr M J Madeley

Director

Company Registration No. 07434096

INTERNATIONAL EGG COMMISSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis. The loan of £85,000 from the parent organisation, International Egg Commission, is for the support and development of the company and repayment is not anticipated until surplus funds permit.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

15% reducing balance

2 Fixed assets

3

	1 1/35 400010	Tangil	ole assets
			£
	Cost		
	At 1 January 2014 & at 31 December 2014		858
	Demresiation		
	Depreciation		224
	At 1 January 2014		331
	Charge for the year		79
	At 31 December 2014		410
	Net book value		
	At 31 December 2014		448
			===
	At 31 December 2013		527
			====
}	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 ordinary share of £1 each	1	1
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INTERNATIONAL EGG COMMISSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

4 Ultimate parent company

The company is wholly owned by The International Egg Commission, 2nd Floor, 89 Charterhouse Street, London, EC1M 6HR.