

PLANVINE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

PLANVINE LTD
UNAUDITED ACCOUNTS
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PLANVINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Directors CLARK, Barnaby Graham David
CROSSLEY, Christopher
MARDIN, Mehmed Osman Arif
MUNTHE, Turi Benjamin
STILWELL, James

Company Number 07433966 (England and Wales)

Registered Office 7-8 HENRIETTA STREET
LONDON
WC2E 8PS
ENGLAND

Accountants Raedan
7 Henrietta Street
London
WC2E 8PS

PLANVINE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	4,492	4,551
Investments	5	6	6
		<u>4,498</u>	<u>4,557</u>
Current assets			
Debtors	<u>6</u>	143,864	50,558
Cash at bank and in hand		156,565	139,427
		<u>300,429</u>	<u>189,985</u>
Creditors: amounts falling due within one year	7	(96,809)	(90,780)
Net current assets		<u>203,620</u>	<u>99,205</u>
Total assets less current liabilities		208,118	103,762
Creditors: amounts falling due after more than one year	8	(112,274)	(69,503)
Net assets		<u>95,844</u>	<u>34,259</u>
Capital and reserves			
Called up share capital		4,309	4,309
Share premium		614,802	614,802
Capital redemption reserve		9,501	9,501
Profit and loss account		(532,768)	(594,353)
Shareholders' funds		<u>95,844</u>	<u>34,259</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2022 and were signed on its behalf by

CROSSLEY, Christopher
Director

Company Registration No. 07433966

PLANVINE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

Planvine Ltd is a private company, limited by shares, registered in England and Wales, registration number 07433966. The registered office is 7-8 HENRIETTA STREET, LONDON, WC2E 8PS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided on all tangible fixed assets

Foreign exchange

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

PLANVINE LTD
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2020	6,834
Additions	2,350
At 30 November 2021	9,184
Depreciation	
At 1 December 2020	2,283
Charge for the year	2,409
At 30 November 2021	4,692
Net book value	
At 30 November 2021	4,492
At 30 November 2020	4,551

5 Investments

	Subsidiary undertakings £
Valuation at 1 December 2020	6
Valuation at 30 November 2021	6

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	94,283	24,986
Accrued income and prepayments	11,523	1,800
Other debtors	38,058	23,772
	143,864	50,558

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,575	50,000
VAT	41,170	17,213
Trade creditors	14,955	8,936
Other creditors	20,113	5,817
Accruals	9,996	8,814
	96,809	90,780

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	72,326	-
Other creditors	39,948	69,503
	112,274	69,503

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9 Capital commitments

2021	2020
£	£

At the Balance sheet date warrants to acquire 90,885 (2020: 90,885) ordinary shares of £0.001 (2020: £0.001) were outstanding, entitling the holder to acquire the shares at an exercise price of £0.39 per share. The warrant fee of £4,144 (2020: £4,144) is included in other reserves.

At the Balance sheet date the company had 109,942 (2020: 109,942) outstanding share options remaining. The company has taken the exemption under Section 35 of FRS 102 from the recognition and measurement of equity settled share based payments.

10 Average number of employees

During the year the average number of employees was 6 (2020: 6).

