

**REGISTERED NUMBER: 07433821 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Pedalabikeaway Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pedalabikeaway Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

I C Officer  
Mrs J D Rothwell  
G Sheppard

**REGISTERED OFFICE:**

Old Colliery Offices  
New Road  
Cannop  
Coleford  
Gloucestershire  
GL16 7EH

**REGISTERED NUMBER:**

07433821 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>43,270</u>		<u>18,519</u>
			43,270		18,519
<b>CURRENT ASSETS</b>					
Stocks		180,551		186,298	
Debtors	6	19,172		16,163	
Cash at bank and in hand		<u>37,743</u>		<u>45,212</u>	
		237,466		247,673	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>328,460</u>		<u>328,084</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(90,994)</u>		<u>(80,411)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(47,724)		(61,892)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>3,150</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(50,874)</u>		<u>(61,892)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(50,974)</u>		<u>(61,992)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(50,874)</u>		<u>(61,892)</u>

Balance Sheet - continued  
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

I C Officer - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Pedalabikeaway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on cost
Fixtures, fittings and equipment	- 33% on cost and 15% on cost
Motor vehicles	- 25% on reducing balance
Website	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2016 - 34) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>145,234</u>
<b>AMORTISATION</b>	
At 1 April 2016 and 31 March 2017	<u>145,234</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures, fittings and equipment £	Motor vehicles £	Website £	Totals £
<b>COST</b>					
At 1 April 2016	-	68,966	7,500	7,200	83,666
Additions	17,521	26,038	-	2,250	45,809
Disposals	-	(3,696)	-	-	(3,696)
At 31 March 2017	<u>17,521</u>	<u>91,308</u>	<u>7,500</u>	<u>9,450</u>	<u>125,779</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	57,027	5,720	2,400	65,147
Charge for year	2,629	14,834	445	3,150	21,058
Eliminated on disposal	-	(3,696)	-	-	(3,696)
At 31 March 2017	<u>2,629</u>	<u>68,165</u>	<u>6,165</u>	<u>5,550</u>	<u>82,509</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>14,892</u>	<u>23,143</u>	<u>1,335</u>	<u>3,900</u>	<u>43,270</u>
At 31 March 2016	<u>-</u>	<u>11,939</u>	<u>1,780</u>	<u>4,800</u>	<u>18,519</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	3,884	3,686
Prepayments and accrued income	<u>15,288</u>	<u>12,477</u>
	<u>19,172</u>	<u>16,163</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	52,772	89,023
Social security and other taxes	4,608	2,555
VAT	25,823	24,736
Directors' current accounts	239,614	206,287
Accruals and deferred income	5,643	5,483
	<u>328,460</u>	<u>328,084</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Accruals and deferred income	<u>3,150</u>	<u>-</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Within one year	25,000	23,500
Between one and five years	<u>25,000</u>	<u>47,000</u>
	<u>50,000</u>	<u>70,500</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.