

MIK LOGICS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 December 2019

End date: 30 November 2020

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Company Information
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Director	M Israr
Registered Number	07433391
Registered Office	152 Water Eaton Road Milton Keynes MK2 3AJ MK2 3AJ
Accountants	Khan and Co accountants Challenge House Sherwood Drive Bletchley MK3 6DP

MIK LOGICS LTD
Accountants' Report
For the year ended 30 November 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Khan and Co accountants

30 November 2020

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Khan and Co accountants

Challenge House

Sherwood Drive

Bletchley

MK3 6DP

03 July 2021

MIK LOGICS LTD
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	3	2,793	3,406
		<u>2,793</u>	<u>3,406</u>
Current assets			
Debtors: amounts falling due after one year	4	0	(983)
Cash at bank and in hand		21,505	0
		<u>21,505</u>	<u>(983)</u>
Creditors: amount falling due within one year	5	(9,031)	(520)
		<u>12,474</u>	<u>(1,503)</u>
Net current assets			
		<u>12,474</u>	<u>(1,503)</u>
Total assets less current liabilities		15,267	1,903
Net assets		<u>15,267</u>	<u>1,903</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		15,266	1,902
Shareholders funds		<u>15,267</u>	<u>1,903</u>

For the year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 03 July 2021 and were signed by:

M Israr
Director

MIK LOGICS LTD
Notes to the Financial Statements
For the year ended 30 November 2020

General Information

MIK LOGICS LTD is a private company, limited by shares, registered in England and Wales, registration number 07433391, registration address 152 Water Eaton Road, Milton Keynes MK2 3AJ, , MK2 3AJ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Motor Vehicles	Total
	£	£	£
At 01 December 2019	3,092	3,250	6,342
Additions	-	-	-
Disposals	-	-	-
At 30 November 2020	3,092	3,250	6,342
Depreciation			
At 01 December 2019	1,818	1,118	2,936
Charge for year	229	384	613
On disposals	-	-	-
At 30 November 2020	2,047	1,502	3,549
Net book values			
Closing balance as at 30 November 2020	1,045	1,748	2,793
Opening balance as at 01 December 2019	1,274	2,132	3,406

4. Debtors: amounts falling due after one year

	2020	2019
	£	£
Directors Loan Accounts	0	(983)
	0	(983)

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Corporation Tax	3,135	520
Directors' Current Accounts	5,896	0
	9,031	520

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.