

MIK LOGICS LTD

Abridged Accounts

Period of accounts

Start date: 01 December 2017

End date: 30 November 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Khan and Co accountants

30 November 2018

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Khan and Co accountants

Challenge House

Sherwood Drive

Bletchley

MK3 6DP

21 May 2019

MIK LOGICS LTD
Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	4,258	3,107
		4,258	3,107
Current assets			
Cash at bank and in hand		315	20,624
Creditors: amount falling due within one year		(3,456)	(4,377)
Net current assets		(3,141)	16,247
Total assets less current liabilities		1,117	19,354
Net assets		1,117	19,354
Capital and reserves			
Called up share capital		1	100
Profit and loss account		1,116	19,254
Shareholders funds		1,117	19,354

For the year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

M Israr
Director

Date approved by the board: 21 May 2019

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Notes to the Abridged Financial Statements
For the year ended 30 November 2018

General Information

MIK LOGICS LTD is a private company, limited by shares, registered in England and Wales, registration number 07433391, registration address 152 Water Eaton Road, Milton Keynes MK2 3AJ, , MK2 3AJ.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Tangible fixed assets

Cost	Motor Vehicles £	Computer Equipment £	Total £
At 01 December 2017	6,050	3,092	9,142
Additions	3,250	-	3,250
Disposals	(6,050)	-	(6,050)
At 30 November 2018	3,250	3,092	6,342
Depreciation			
At 01 December 2017	4,886	1,149	6,035
Charge for year	585	350	935
On disposals	(4,886)	-	(4,886)
At 30 November 2018	585	1,499	2,084
Net book values			
Closing balance as at 30 November 2018	2,665	1,593	4,258
Opening balance as at 01 December 2017	1,164	1,943	3,107

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.