

**MIK LOGICS LTD.**

(COMPANY NO 743339.)

**COMPANY INFORMATION**

**DIRECTORS:**

Mohammed Israr

**REGISTERED OFFICE:**

152 Water Eaton Road,  
Bletchley,  
**Milton Keynes MK2 3AJ**

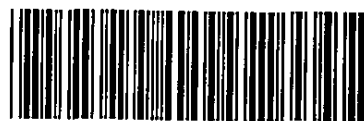
**BANKERS:**

HSBC

**ACCOUNTANTS:**

Khan & Co ,  
136-a, Queensway,  
Bletchley,  
**Milton Keynes MK2 2RS**

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## **MIK LOGICS LTD.**

The Directors present their Report and the Financial Statements for the year ended 30.11.2011

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES:**

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and the profit of the company for that period. In preparing those financial statements, the director is required to

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS:**

The company's principal activity continues to be that of Computer Consultancy and Project Management. There were no significant changes during the year.

The results for the year are set out on page 4.

### **DIVIDENDS:**

Directors do not declare a dividend for the year.

### **FIXED ASSETS:**

Details of movements in fixed assets are set out in note 5 to the financial statements.

### **DIRECTOR:**

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

**2011**

Mr Mohamed Israr 100

**MIK LOGICS LTD.**

**REPORT OF THE DIRECTORS**

(Continued)

**AUDITORS:**

The company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006

This report was prepared taking advantage of special exemptions applicable to small companies was approved by the board on 26<sup>th</sup> March 2012 and signed on their behalf



(Mohammed Israr)

26<sup>th</sup> March 2012

**MIK LOGICS LTD.**

**PROFIT & LOSS ACCOUNT FOR THE YEAR**  
**ENDED 30 NOVEMBER 2011**

	<u>Notes</u>	
Turnover	2	11,137
Administrative costs		<u>17,555</u>
Operating loss on ordinary activities:	3	-6,418
Taxation	4	<u>0</u>
Loss for the year after tax		-6,418
Dividend		<u>0</u>
Profits carried forward		<u>-£6,418</u>

There were no recognised gains and losses for 2011 other than those included in the profit and loss account

The notes on pages 5-7 form part of these financial statements

**MIK LOGICS LTD.**  
**BALANCE SHEET AS AT 30 NOVEMBER 2011**

<b><u>FIXED ASSETS:</u></b>	<b><u>Notes</u></b>		<b><u>2011</u></b>
Tangible Assets	5		2,250
<b><u>CURRENT ASSETS:</u></b>			
Debtors	6	0	
Cash at Bank		4,028	
<b><u>CURRENT LIABILITIES:</u></b>			
Creditors falling due within one year	7	12,596	-8,568
Net Assets.			£-6,318
			=====
<b><u>CAPITAL &amp; RESERVES.</u></b>			
Called up share capital	8	100	
Profit & Loss Account		-6,418	£-6,318
Director' C/A			=====

The notes on pages 5-7 form part of these financial statements

**NOTES TO THE BALANCE SHEET:**

- (a) For the year ended 30.11 2011 the company was entitled to the exemption from Audit under Section 477(2) of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with Section 476(2) of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with section 386 and
  - (ii) Preparing accounts which give a true and fair view of the state affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act to accounts, so far as applicable to the company.



(Mohamed Israr)

**MIK LOGICS LTD.****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 NOVEMBER 2011****1. Accounting Policies:****a) Basis of Preparation of Accounts**

The Financial Statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing

**b) Turnover**

Turnover represents fees received from services provided, excluding Value Added Tax

**c) Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives These rates are calculated as follows**

Equipment	25% on cost
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**d) Leasing and Hire Purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

**e) Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

**f) Stocks and work in progress:**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**2. Turnover:**

The whole of the turnover and profit before taxation is attributable to the Consulting and Project Management

**2011**

United Kingdom	<u>£11,137</u>
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**MIK LOGICS LTD.**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2011**

(Continued)

**3. Operating Profit:**

Operating loss after charging

Depreciation	750
Directors' remuneration	7,400

**4. Taxation:**

UK Corporation Tax	NIL
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**5. FIXED ASSETS:**

Motor Car	<u>£3,000</u>
Charge for the year	<u>750</u>
Accumulated Depreciation	<u>£750</u>
Net Book Vale	<u>£2,250</u>

**6. DEBTORS:**

Amounts falling due within one year

Trade Debtors	<u>£0</u>
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**MIK LOGICS LTD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2011**

(Continued)

**7. Creditors:** falling due within one year

Accountancy	600
Directors Loan account	<u>11,996</u>
	<u>£12,596</u>

**8. Called Up Share Capital**

<u>Authorised Share Capital</u>	
100 Ordinary Shares of £1 each	<u>£100</u>
Issued 100 Shares of £1 each	<u>£100</u>

**9. Movement on Shareholders Funds**

Share Capital	100
Loss carried forward	-6,418
Directors Loan account	<u>11,996</u>
	<u>£5,678</u>