

Registered number
07432924

ESSEX BUILDING SUPPLIES LIMITED

Abbreviated Accounts

30 November 2016



AMENDING

- 1) These revised accounts replace the original accounts
- 2) These accounts are now the statutory accounts
- 3) These revised accounts have been prepared as at the date of the original accounts and not as at the date of revision and accordingly do not deal with events between those dates.

ESSEX BUILDING SUPPLIES LIMITED

Registered number: 07432924

**Abbreviated Balance Sheet
as at 30 November 2016**

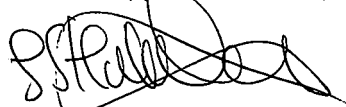
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	152,150	148,370
Current assets			
Stocks		500,000	300,000
Cash at bank and in hand		42,805	37,860
		<u>542,805</u>	<u>337,860</u>
Creditors: amounts falling due within one year		<u>(214,706)</u>	<u>(187,980)</u>
Net current assets		328,099	149,880
Net assets		<u>480,249</u>	<u>298,250</u>
Capital and reserves			
Profit and loss account		480,249	298,250
Shareholders' funds		<u>480,249</u>	<u>298,250</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Jaspal Singh Kahlon
Director

Approved by the board on 31 October 2019

ESSEX BUILDING SUPPLIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 December 2015	158,350
Additions	6,500
At 30 November 2016	<u>164,850</u>

Depreciation

At 1 December 2015	9,980
Charge for the year	2,720
At 30 November 2016	<u>12,700</u>

Net book value

At 30 November 2016	<u>152,150</u>
At 30 November 2015	<u>148,370</u>