

REGISTERED NUMBER: 07431545 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

ACS ESTATES LIMITED

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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ACS ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:

S D Guest
S E Guest

REGISTERED OFFICE:

Greenbank
29 Whiteley Wood Road
Sheffield
S11 7FF

REGISTERED NUMBER:

07431545 (England and Wales)

ACCOUNTANTS:

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

ACS ESTATES LIMITED (REGISTERED NUMBER: 07431545)

ABRIDGED BALANCE SHEET
31ST DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		506,259		508,181
Investments	5		100		100
Investment property	6		928,800		737,500
			<u>1,435,159</u>		<u>1,245,781</u>
CURRENT ASSETS					
Debtors		60,784		97,454	
Cash at bank		<u>115,125</u>		<u>304,473</u>	
		175,909		401,927	
CREDITORS					
Amounts falling due within one year		<u>94,262</u>		<u>133,865</u>	
NET CURRENT ASSETS			<u>81,647</u>		<u>268,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,516,806		1,513,843
CREDITORS					
Amounts falling due after more than one year			<u>565,954</u>		<u>593,292</u>
NET ASSETS			<u>950,852</u>		<u>920,551</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		95,274		87,886
Retained earnings			<u>855,478</u>		<u>832,565</u>
SHAREHOLDERS' FUNDS			<u>950,852</u>		<u>920,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ACS ESTATES LIMITED (REGISTERED NUMBER: 07431545)

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14th April 2019 and were signed on its behalf by:

S D Guest - Director

S E Guest - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

ACS Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts receivable in respect of management charges raised during the period and the letting of property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are stated at their market values at the end of each accounting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2018	
and 31st December 2018	513,145
DEPRECIATION	
At 1st January 2018	4,964
Charge for year	1,922
At 31st December 2018	6,886
NET BOOK VALUE	
At 31st December 2018	506,259
At 31st December 2017	508,181

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st January 2018	
and 31st December 2018	100
NET BOOK VALUE	
At 31st December 2018	100
At 31st December 2017	100

6. INVESTMENT PROPERTY

The directors estimate that the market value of the investment properties held at 31st December 2018 was £928,800 (2017 - £737,500).

7. RESERVES

	Revaluation reserve £
At 1st January 2018	87,886
Revaluation of investment properties	7,388
At 31st December 2018	95,274

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2018 and 31st December 2017:

	2018 £	2017 £
S D Guest and S E Guest		
Balance outstanding at start of year	-	-
Amounts advanced	47	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	47	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.