

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019**

**FOR**

**ACS ESTATES LIMITED**

Bryan Grey & Co  
Broadfield House  
18 Broadfield Road  
Sheffield  
S8 0XJ

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**ACS ESTATES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**DIRECTORS:**

S D Guest  
S E Guest

**REGISTERED OFFICE:**

Greenbank  
29 Whiteley Wood Road  
Sheffield  
S11 7FF

**REGISTERED NUMBER:**

07431545 (England and Wales)

**ACCOUNTANTS:**

Bryan Grey & Co  
Broadfield House  
18 Broadfield Road  
Sheffield  
S8 0XJ

**ACS ESTATES LIMITED (REGISTERED NUMBER: 07431545)**

**ABRIDGED BALANCE SHEET**  
**31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		504,816		506,259
Investments	5		100		100
Investment property	6		928,800		928,800
			<u>1,433,716</u>		<u>1,435,159</u>
<b>CURRENT ASSETS</b>					
Debtors		53,098		60,784	
Cash at bank		<u>126,812</u>		<u>115,125</u>	
		179,910		175,909	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>110,257</u>		<u>94,262</u>	
<b>NET CURRENT ASSETS</b>			<u>69,653</u>		<u>81,647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,503,369		1,516,806
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>505,462</u>		<u>565,954</u>
<b>NET ASSETS</b>			<u>997,907</u>		<u>950,852</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	7		95,274		95,274
Retained earnings			<u>902,533</u>		<u>855,478</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>997,907</u>		<u>950,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31ST DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st September 2020 and were signed on its behalf by:

S D Guest - Director

S E Guest - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. STATUTORY INFORMATION**

ACS Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents amounts receivable in respect of management charges raised during the period and the letting of property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment properties are stated at their market values at the end of each accounting period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2019	
and 31st December 2019	<u>513,145</u>
<b>DEPRECIATION</b>	
At 1st January 2019	6,886
Charge for year	<u>1,443</u>
At 31st December 2019	<u>8,329</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>504,816</u>
At 31st December 2018	<u>506,259</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1st January 2019	
and 31st December 2019	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>100</u>
At 31st December 2018	<u>100</u>

**6. INVESTMENT PROPERTY**

The directors estimate that the market value of the investment properties held at 31st December 2019 was £928,800 (2018 - £928,800).

**7. RESERVES**

	Revaluation reserve £
At 1st January 2019	
and 31st December 2019	<u>95,274</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	2019 £	2018 £
<b>S D Guest and S E Guest</b>		
Balance outstanding at start of year	47	-
Amounts advanced	-	47
Amounts repaid	(47)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>47</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.