

Registered number

07431111

Bricks & Fuel (Duke Street) Limited

Filleted Accounts

30 November 2018

Bricks & Fuel (Duke Street) Limited**Registered number:** 07431111**Balance Sheet****as at 30 November 2018**

| | Notes | 2018 | 2017 |
|--|--------------|-------------|-------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 847,833 | 847,833 |
| Current assets | | | |
| Cash at bank | | 12,456 | 15,353 |
| Creditors: amounts falling due within one year | 3 | (819,944) | (456,165) |
| Net current liabilities | | (807,488) | (440,812) |
| Total assets less current liabilities | | 40,345 | 407,021 |
| Creditors: amounts falling due after more than one year | 4 | - | (377,398) |
| Net assets | | 40,345 | 29,623 |
| Capital and reserves | | | |
| Called up share capital | | 50,000 | 50,000 |
| Profit and loss account | | (9,655) | (20,377) |
| Shareholders' funds | | 40,345 | 29,623 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J L Cumming

Director

Bricks & Fuel (Duke Street) Limited
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rents receivable net of VAT

Tangible fixed assets

Tangible fixed assets represent freehold investment property, which is included in the Balance Sheet at its Open Market Value, and the aggregate surplus or deficit is transferred to the Revaluation Reserve. No depreciation is provided.

Although this accounting policy is in accordance with the applicable accounting standard SSAP 19 "Accounting for investment properties", it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

| | Land and buildings £ |
|---------------------|-------------------------------------|
| Cost | |
| At 1 December 2017 | 847,833 |
| At 30 November 2018 | <u>847,833</u> |

Depreciation

At 30 November 2018

| | |
|--|---|
| | |
| | - |

Net book value

At 30 November 2018

847,833

At 30 November 2017

847,833

3 Creditors: amounts falling due within one year**2018****2017**

£

£

Value added tax

2,215

2,215

Amounts owed to associated undertaking

656,649

40,000

Shareholder loans

100,910

370,000

Other creditors

60,170

43,950

819,944

456,165

4 Creditors: amounts falling due after one year**2018****2017**

£

£

Bank loans

-

377,398

-

377,398

5 Other information

Bricks & Fuel (Duke Street) Limited is a private company limited by shares and incorporated in England. Its registered office is 203 Holloway Road, London, N7 8DL :

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.