

**STERLING MBC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

C.S. Watson & Co

Suite OWS
Central House
High Street
Ongar
CM5 9AA

Sterling MBC Ltd
Company No. 7430659
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,829		7,471
			<u>3,829</u>		<u>7,471</u>
CURRENT ASSETS					
Debtors		19,947		39,327	
Cash at bank and in hand		-		586	
		<u>19,947</u>		<u>39,913</u>	
Creditors: Amounts Falling Due Within One Year		<u>(48,359)</u>		<u>(63,399)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(28,412)</u>		<u>(23,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,583)</u>		<u>(16,015)</u>
NET ASSETS			<u>(24,583)</u>		<u>(16,015)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>(24,585)</u>		<u>(16,017)</u>
SHAREHOLDERS' FUNDS			<u>(24,583)</u>		<u>(16,015)</u>

Sterling MBC Ltd
Company No. 7430659
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Deborah Firman

15/08/2017

Sterling MBC Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
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2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	26,600
Disposals	(18,123)
As at 30 November 2016	<u>8,477</u>
Depreciation	
As at 1 December 2015	19,129
Provided during the period	1,276
Disposals	(15,757)
As at 30 November 2016	<u>4,648</u>
Net Book Value	
As at 30 November 2016	<u>3,829</u>
As at 1 December 2015	<u>7,471</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

4. Transactions With and Loans to Directors

Sterling MBC Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is Mrs D Firman by virtue of his ownership of 100% of the issued share capital in the company.

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