

Bannatyne Music Limited

Abbreviated Accounts

Year Ended

31 December 2015

Company Number 07430460

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Bannatyne Music Limited

**Abbreviated accounts
for the year ended 31 December 2015**

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Directors

Bannatyne Media Limited
K J E Savage

Secretary and registered office

E James, Power House, Haughton Road, Darlington, Co Durham, DL1 1ST

Company number

07430460

Auditors

BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

Bankers

Barclays, PO Box 378, 71 Grey Street, Newcastle upon Tyne, NE99 1JP

Solicitors

Watson Burton, 1 St James' Gate, Newcastle upon Tyne, NE99 1YQ

Bannatyne Music Limited

Independent auditor's report

To Bannatyne Music Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Bannatyne Music Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Paul Davies (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Leeds
United Kingdom*

20 December 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Bannatyne Music Limited

Balance sheet at 31 December 2015

<i>Company number 07430460</i>	Note	2015	2015	2014	2014
		£	£	As restated £	As restated £
Current assets					
Debtors		.		619	
Cash at bank and in hand		720		2,975	
		<u>720</u>		<u>3,594</u>	
Creditors: amounts falling due within one year		<u>67,246</u>		<u>69,899</u>	
Net assets			<u>(66,526)</u>		<u>(66,305)</u>
Capital and reserves					
Called up share capital	2		3,688		3,688
Share premium account			86,812		86,812
Profit and loss account			<u>(157,026)</u>		<u>(156,805)</u>
Shareholder's deficit			<u>(66,526)</u>		<u>(66,305)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the board of directors and authorised for issue on 15/12/16


K J E Savage
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Bannatyne Music Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Turnover is recognised when royalty income has been earned.

Going concern

At the year end the company had net and current liabilities of £66,526 and was reliant on the support of Bannatyne Media Limited and K J E Savage, directors of the company who have confirmed that the amounts will not be due for repayment for a period of at least 12 months from the date of approval of these financial statements.

Therefore, after making suitable enquiries have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to prepare the financial statements on a going concern basis.

2 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
7,376 Ordinary shares of £0.50 each	3,688	3,688

3 Prior year adjustment

During the preparation of the financial statements, the directors noted that certain cash receipts for royalties related to previous financial years. £619 received in 2015 should have been recorded in 2014 and £2,050 received in 2014 should have been recorded in 2013.

The impact has been a reduction in prior year profit after tax by £1,431. The impact on the net assets at 31 December 2014 has been an increase of £619.

Bannatyne Music Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 December 2015 (continued)**

4 Loans and transactions concerning directors and officers of the company

Loans and transactions concerning directors and officers of the company

	Amounts owed to directors £
2015	
K J E Savage	33,550
2014	
K J E Savage	34,750

5 Ultimate parent company and parent undertaking of larger group

The immediate parent undertaking is Bannatyne Media Limited, incorporated in England and Wales. The ultimate parent company at the year end was Bannatyne Hotels Limited, which is incorporated in England and Wales. Following the year end the company and Bannatyne Media Limited were sold to Bannatyne Properties Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Bannatyne Hotels Limited, incorporated in England and Wales. The consolidated accounts of this company are available to the public and may be obtained from Power House, Haughton Road, Darlington, Co Durham, DL1 1ST. No other group accounts include the results of the company.

6 Post balance sheet events

Following the year end the company was sold along with its immediate parent company to Bannatyne Properties Limited.