

REGISTERED NUMBER: 07430249 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Gio Distribution Limited

TUESDAY



A2AAQ5ZK

A03

11/06/2013

#291

COMPANIES HOUSE

Gio Distribution Limited (Registered number 07430249)

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

G10 Distribution Limited

Company Information

for the Year Ended 30 November 2012 .

DIRECTORS:

A Benion
M Bailey
K A Wilson
P Emerton-Court

SECRETARY.

REGISTERED OFFICE:

Unit 17
Wulfrun Trading Estate
Stafford Road
Wolverhampton
Shropshire
WV10 6HH

REGISTERED NUMBER:

07430249 (England and Wales)

ACCOUNTANTS:

Gilbert & Co
Suite 2
Hilton Hall
Hilton Lane
Essington
Staffordshire
WV11 2BQ

Abbreviated Balance Sheet
30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Tangible assets	2		1,469		1,958
CURRENT ASSETS					
Stocks		1,000		2,017	
Debtors		1,680		2,914	
Cash at bank		9,206		3,912	
		<u>11,886</u>		<u>8,843</u>	
CREDITORS					
Amounts falling due within one year		<u>26,673</u>		<u>17,225</u>	
NET CURRENT LIABILITIES			<u>(14,787)</u>		<u>(8,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,318)</u>		<u>(6,424)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,418)</u>		<u>(6,524)</u>
SHAREHOLDERS' FUNDS			<u>(13,318)</u>		<u>(6,424)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by



A Benion - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	2,576
DEPRECIATION	
At 1 December 2011	618
Charge for year	489
At 30 November 2012	1,107
NET BOOK VALUE	
At 30 November 2012	1,469
At 30 November 2011	1,958

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	30 11 12 £	30 11 11 £
100	Ordinary	1	100	100