

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 JANUARY 2020 TO 31 AUGUST 2020**  
**FOR**  
**SUMNER MANUFACTURING UK LIMITED**

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FOR THE PERIOD 1 JANUARY 2020 TO 31 AUGUST 2020**

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**SUMNER MANUFACTURING UK LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JANUARY 2020 TO 31 AUGUST 2020**

**DIRECTORS:** Mr J G Cochran Jr  
Mr R A Stinson Sr.

**SECRETARY:** Mr B M Fealing

**REGISTERED OFFICE:** Hillside  
Albion Street  
CHIPPING NORTON  
Oxfordshire  
OX7 5BH

**REGISTERED NUMBER:** 07429963 (England and Wales)

**ACCOUNTANTS:** Bronsens  
Chartered Certified Accountants  
Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**BALANCE SHEET  
31 AUGUST 2020**

	Notes	31.8.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		15,660
<b>CURRENT ASSETS</b>					
Stocks		86,827		235,023	
Debtors	6	218,456		201,639	
Cash at bank		<u>261,100</u>		<u>205,545</u>	
		566,383		642,207	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>134,333</u>		<u>73,600</u>	
<b>NET CURRENT ASSETS</b>			<u>432,050</u>		<u>568,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>432,050</u>		<u>584,267</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>431,950</u>		<u>584,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>432,050</u>		<u>584,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2021 and were signed on its behalf by:

Mr J G Cochran Jr - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2020 TO 31 AUGUST 2020**

**1. STATUTORY INFORMATION**

Sumner Manufacturing UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Until it ceased trading on 31 August 2020, the nature of the company's operations and principal activities was the sale of lifts and associated accessories.

The presentation currency of the financial statements is the Pound Sterling (£) and rounded to the nearest pound.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

As stated in the Director's Report, the company ceased to trade on 31 August 2020 and will subsequently be liquidated. The trade has been transferred to a fellow group trading company in the Netherlands. In preparing these financial statements the going concern basis has been used on the basis that the trade itself will continue and the Netherlands company prepares its accounts in line with group accounting policies and in accordance with appropriate accounting standards

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when a product is despatched to or collected by the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- write off over period of lease
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost, where cost is equal to average cost, and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2020 TO 31 AUGUST 2020**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2019 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2020	15,985	68,261	44,119	128,365
Disposals	-	(68,261)	(44,119)	(112,380)
At 31 August 2020	<u>15,985</u>	<u>-</u>	<u>-</u>	<u>15,985</u>
<b>DEPRECIATION</b>				
At 1 January 2020	15,985	67,101	29,619	112,705
Eliminated on disposal	-	(67,101)	(29,619)	(96,720)
At 31 August 2020	<u>15,985</u>	<u>-</u>	<u>-</u>	<u>15,985</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	-	-	-	-
At 31 December 2019	<u>-</u>	<u>1,160</u>	<u>14,500</u>	<u>15,660</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.12.19 £
Trade debtors	83,824	128,851
Amounts owed by group undertakings	114,811	65,099
Other debtors	11,733	-
Prepayments	8,088	7,689
	<u>218,456</u>	<u>201,639</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2020 TO 31 AUGUST 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.12.19
	£	£
Trade creditors	8,196	11,431
Tax	29,935	41,206
Social security and other taxes	-	206
VAT	-	3,649
Other creditors	-	145
Accrued expenses	96,202	16,963
	<u>134,333</u>	<u>73,600</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.20	31.12.19
	£	£
Within one year	<u>-</u>	<u>3,795</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20	31.12.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**11. ULTIMATE CONTROLLING PARTY**

Sumner Holding Company Inc. (incorporated in the USA) is regarded by the directors as being the company's immediate parent company.

Southwire Company, LLC (incorporated in the USA) is regarded by the directors as being the company's ultimate parent company.

Accounts for the immediate group can be obtained from the company's registered office at 7514 Alabonson Road, Houston, TX 77088, United States of America.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.