

SKINGEN UK LTD

**Company Registration Number:
07428994 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

SKINGEN UK LTD

Contents of the Financial Statements for the Period Ended 31 December 2017

Balance sheet

Notes

SKINGEN UK LTD

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	0	1,654
Investments:	3	0	1,628
Total fixed assets:		<u>0</u>	<u>3,282</u>
Current assets			
Stocks:		44,261	49,773
Debtors:	4	108,608	158,566
Cash at bank and in hand:		5,694	2,337
Investments:			0
Total current assets:		<u>158,563</u>	<u>210,676</u>
Creditors: amounts falling due within one year:		(433,075)	(370,681)
Net current assets (liabilities):		<u>(274,512)</u>	<u>(160,005)</u>
Total assets less current liabilities:		(274,512)	(156,723)
Creditors: amounts falling due after more than one year:		(125,016)	(61,615)
Provision for liabilities:			0
Total net assets (liabilities):		<u>(399,528)</u>	<u>(218,338)</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Share premium account:		185,000	185,000
Other reserves:		(74)	
Profit and loss account:		(594,454)	(413,338)
Shareholders funds:		<u>(399,528)</u>	<u>(218,338)</u>

The notes form part of these financial statements

SKINGEN UK LTD

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 September 2018
and signed on behalf of the board by:**

Name: Aileen Cameron
Status: Director

The notes form part of these financial statements

SKINGEN UK LTD

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows; Fixtures, fittings, tools and equipment over 3 years

SKINGEN UK LTD

Notes to the Financial Statements for the Period Ended 31 December 2017

2. Tangible Assets

	Total
Cost	£
At 01 January 2017	3,569
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2017	<u><u>3,569</u></u>
Depreciation	
At 01 January 2017	1,915
Charge for year	1,654
At 31 December 2017	<u><u>3,569</u></u>
Net book value	
At 31 December 2017	<u><u>0</u></u>
At 31 December 2016	<u><u>1,654</u></u>

SKINGEN UK LTD

Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Fixed investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss

SKINGEN UK LTD

Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debt

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.