

Registered number  
07428651

Heritage Salon Solutions Limited

Filleled Accounts

31 December 2019

**Heritage Salon Solutions Limited****Registered number:** 07428651**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	632	702
Investments	4	43,626	43,626
		<u>44,258</u>	<u>44,328</u>
<b>Current assets</b>			
Debtors	5	6,400	-
Cash at bank and in hand		2,328	21,664
		<u>8,728</u>	<u>21,664</u>
<b>Creditors: amounts falling due within one year</b>	6	(10,401)	(6,566)
<b>Net current (liabilities)/assets</b>		<u>(1,673)</u>	<u>15,098</u>
<b>Net assets</b>		<u>42,585</u>	<u>59,426</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		42,435	59,276
<b>Shareholder's funds</b>		<u>42,585</u>	<u>59,426</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms J Murray

Director

Approved by the board on 10 August 2020

**Heritage Salon Solutions Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 10 years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>-</u>	<u>-</u>

### **3 Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 January 2019	2,000
At 31 December 2019	<u>2,000</u>
<b>Depreciation</b>	
At 1 January 2019	1,298
Charge for the year	<u>70</u>
At 31 December 2019	<u>1,368</u>
<b>Net book value</b>	
At 31 December 2019	<u>632</u>
At 31 December 2018	702

### **4 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 January 2019	43,626
At 31 December 2019	<u>43,626</u>

Heritage Salon Solutions holds 100% of the shares in Peter Gotthard (Ripon) Limited. At 31st December 2019 the company had capital and reserves of £7,890 and made a profit for the year of £4,279.

Heritage Salon Solutions also holds 100% of the shares in JT's Hair Salon Limited. At 31st January 2020 the company had capital and reserves of £1,290 and made a profit for the year of £13,556.

Consolidated financial statements have not been prepared because the small group exemption has been claimed.

<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>6,400</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	723	-
Other creditors	<u>9,678</u>	<u>6,566</u>
	<u>10,401</u>	<u>6,566</u>

## **7 Related party transactions**

During the financial year, Heritage Salon Solutions received dividends of £8,400 from Peter Gotthard (Ripon) Limited and £10,805 from JT's Hair Salon Limited.

As at 31st December 2019, Heritage Salon Solutions was owed £6,400 by Clodhopper Limited. Clodhopper Limited is a company controlled by Joanna Murray.

## **8 Controlling party**

The company is controlled by Joanna Murray.

## **9 Other information**

Heritage Salon Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

18 Sheardale  
Honley  
Holmfirth  
West Yorkshire  
HD9 6RE

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