

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

07428397

Name of Company

Burwood Partners Limited

I/We

Michael Healy 110 Cannon Street, London, EC4N 6EU

Paul David Allen, 110 Cannon Street, London, EC4N 6EU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 19 March 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~/no quorum was present at the meeting~~

The meeting was held at FRP Advisory LLP, 110 Cannon Street, London EC4N 6EU

The winding up covers the period from 28 August 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- That the Joint Liquidators be granted their release

Signed



Date 19 March 2015

FRP Advisory LLP
110 Cannon Street
London
EC4N 6EU

Ref B1449LON/MH/PDA/DS/LW/JEW/TE/KL

SATURDAY



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21/03/2015

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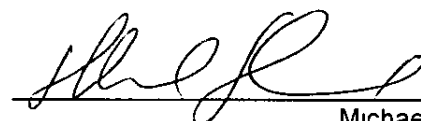
COMPANIES HOUSE

Burwood Partners Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 August 2014 To 19 March 2015

S of A £		£	£
	ASSET REALISATIONS		
4,410 00	Debtors	4,410 00	
	PAYE Refund	837 78	
101,921 00	Cash at Bank	101,914 84	
430 00	Tangible Assets	NIL	
	Bank Interest Gross	7 43	
			107,170 05
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	3,000 00	
	Joint Liquidators' Disbursements	89 34	
(9 00)	Director's Loan Account	NIL	
	Statutory Advertising	253 80	
	Bank Charges - Floating	15 00	
			(3,358 14)
	DISTRIBUTIONS		
	Ordinary Shareholders	103,811 91	
			(103,811 91)
106,752 00			(0 00)

REPRESENTED BY

NIL



Michael Healy
Joint Liquidator

BURWOOD PARTNERS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' REPORT TO BE PRESENTED TO THE FINAL MEETING OF THE COMPANY

1. Introduction

Following my appointment as Joint Liquidator on 28 August 2014 I set out in this report an account of my acts, dealings and of the conduct of the liquidation for the period 28 August 2014 to date

2. Receipts And Payments

I attach for your information a copy of a recently prepared receipts and payments summary, the contents of which I trust you will find self-explanatory

The Company had tangible assets of £430.00 which consisted of computer equipment. These assets were distributed in specie to the shareholder on 1 October 2014. Given the value of the assets it was not considered commercially viable to obtain an independent valuation.

3. Work Undertaken By The Liquidator During The Period

I have dealt with the following matters

- Prepared the paperwork to comply with the following pre-liquidation formalities:
 - Convening the Board Meeting,
 - Preparing the Declaration of Solvency and obtaining swearing of the same;
 - Reviewing and preparing the Statement of Assets and Liabilities, and
 - Convening the General Meeting
- Prepared the paperwork to comply with the following post-liquidation formalities:
 - Advertisement and filing of notice of appointment,
 - Advertisement in relevant paper calling on creditors to claim or prove,
 - Ensure all assets have been dealt with,
 - Obtain Specific Penalty Bond;
 - Confirm tax clearances are in order,
 - Pay distributions on all proved shareholdings, and
 - Arrange for case closure and Company dissolution

4. Dividend to Creditors

There were no creditors in the liquidation

5. Distribution to Shareholders

An initial distribution of £48,862.42 per share was paid to the shareholder on 3 September 2014. In addition, a distribution in specie of the Company's tangible assets was made to the shareholder on 1 October 2014

A final distribution of £3,043.54 per share was paid to the shareholder on 6 January 2015, representing a total distribution of £103,811.91. No further distribution will be payable to shareholder

6. Liquidators' Remuneration and Disbursements

Turning to my own costs in this matter, my remuneration as Joint Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

You may recall that I was authorised to draw fees on a time cost basis up to a maximum of £3,000 plus VAT and disbursements. I have duly drawn fees of £3,000 exclusive of VAT and disbursements.

The Liquidator's disbursements are a recharge of actual costs incurred by the liquidator on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in the report attached.

I also attach a statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidators' remuneration and expenses which are first disclosed in this report, under Rule 4.148C of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Oliver Raban of this office.



Michael Healy
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association

Dated 19 January 2015