

KNIGHTSBRIDGE CENTRAL (7) LIMITED

AUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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27/01/2017

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COMPANIES HOUSE

KNIGHTSBRIDGE CENTRAL (7) LIMITED

**INDEPENDENT AUDITORS' REPORT TO KNIGHTSBRIDGE CENTRAL (7) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Knightsbridge Central (7) Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Mercer & Hole

Andrew Lawes (Senior Statutory Auditor)

for and on behalf of

Mercer & Hole

Statutory Auditor

Silbury Court

420 Silbury Boulevard

Milton Keynes

MK9 2AF

27 January 2017

KNIGHTSBRIDGE CENTRAL (7) LIMITED
REGISTERED NUMBER: 07428158


ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		1,300		1,300
CURRENT ASSETS					
Debtors		8,913,786		8,306,009	
Cash at bank		12,385		194,726	
		<u>8,926,171</u>		<u>8,500,735</u>	
CREDITORS: amounts falling due within one year		<u>(9,190,559)</u>		<u>(8,485,191)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(264,388)</u>		<u>15,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(263,088)</u>		<u>16,844</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(263,188)</u>		<u>16,744</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(263,088)</u>		<u>16,844</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
J T Kevill
Director

Date: 26 January 2017


.....
B H Pull FCMA FStratPS CGMA
Director

Date: 26 January 2017

The notes on pages 3 to 4 form part of these financial statements.

KNIGHTSBRIDGE CENTRAL (7) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Going concern

As at the 30th April 2016 the Company had net liabilities of £263,088. The Directors have prepared the financial statements on a going concern basis as the parent undertaking of the Company has undertaken to provide financial support to the Company as and when required, to ensure the Company remains a going concern for at least 12 months from the date of approval of these financial statements.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2015 and 30 April 2016	1,300
Net book value	
At 30 April 2016	1,300
At 30 April 2015	1,300

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Percentage of partnership capital and voting rights held
The Bullfrog Partnership (Residential) LLP	100
The Bullfrog Partnership (Two) LLP	100
The Bullfrog Partnership LLP	100
Knightsbridge Central (4) Ltd	100

KNIGHTSBRIDGE CENTRAL (7) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 April 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves or total members' interests £	Profit/(loss) before members' profit share £
The Bullfrog Partnership (Residential) LLP	592,265	14,628
The Bullfrog Partnership (Two) LLP	2,410,836	(76,827)
The Bullfrog Partnership LLP	2,062,944	(288,102)
Knightsbridge Central (4) Ltd	823,700	89,984
	<u> </u>	<u> </u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	100	100
	<u> </u>	<u> </u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate and ultimate parent undertaking party is Lancer Property Holdings Limited, a company incorporated in England and Wales. In the opinion of the Directors, there is no ultimate controlling party as at 30 April 2016.

The largest and smallest group of undertakings for which consolidated financial statements are prepared is that headed by Lancer Property Holdings Ltd. These are publicly available from: Companies House, Crown Way, Cardiff, CF14 3UZ