

ALPHACREST LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 March 2018

TUESDAY



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ALPHACREST LIMITED

COMPANY INFORMATION

Directors	J P McConville A G Pay
Company secretary	A Ware
Registered number	07428156
Registered office	Parkwood Sutton Road Maidstone Kent ME15 9NE
Accountants	Crowe U.K. LLP Chartered Accountants Riverside House 40 - 46 High Street Maidstone Kent ME14 1JH

ALPHACREST LIMITED

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ALPHACREST LIMITED

DIRECTORS' REPORT
For the Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors

The directors who served during the year were:

J P McConville
A G Pay

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10/12/2018 and signed on its behalf.



J P McConville
Director

ALPHACREST LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover	3	-	736,306
Cost of sales		-	(477,961)
Gross profit		-	258,345
Administrative expenses		-	(165,987)
Operating profit		-	92,358
Amounts written off investments		-	1,233,942
Interest receivable and similar income		-	243
Profit before tax		-	1,326,543
Tax on profit		-	(49)
Profit for the financial year		-	1,326,494

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

ALPHACREST LIMITED
Registered number: 07428156

BALANCE SHEET
As at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	300,000	300,000
Total assets less current liabilities		<u>300,000</u>	<u>300,000</u>
Capital and reserves			
Called up share capital		300,000	300,000
		<u>300,000</u>	<u>300,000</u>

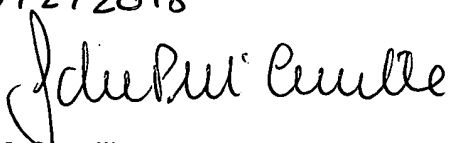
For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
10/12/2018



J P McConville
Director

The notes on pages 4 to 6 form part of these financial statements.

ALPHACREST LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

1. General information

Alphacrest Limited is a private limited company incorporated in England and Wales (registration number 07428156).

The Company was dormant in the current year.

Its registered address is at:-

Parkwood
Sutton Road
Maidstone
Kent
ME15 9NE

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

The above conditions are satisfied at the point of sale and transfer of goods to the customer.

ALPHACREST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2018

3. Turnover

An analysis of turnover by class of business is as follows:

	2018	2017
	£	£
Wholesale supply of pharmaceutical goods.	-	736,306
	<hr/>	<hr/>
	-	736,306
	<hr/> <hr/>	<hr/> <hr/>

All turnover arose within the United Kingdom.

ALPHACREST LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	300,000	300,000
	<u>300,000</u>	<u>300,000</u>

5. Related party transactions

The company has taken advantage of the exemption available under section 33 of Financial Reporting Standards 102 on the grounds that it is a 100% subsidiary of a UK incorporated group and is included in the publicly available consolidated accounts.

6. Controlling party

The immediate parent undertaking is Paydens Limited, a company incorporated in England and Wales.

Paydens Limited represents the smallest entity into which the results of Alphacrest Limited are consolidated for the year ended 31 March 2018.

Paydens Group Holdings Limited is the ultimate parent undertaking and is controlled by Mr D C Pay, a director of both companies.

Accounts of that company are available from:

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ