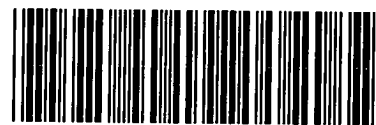


Registration number 07428156

Alphacrest Limited
Abbreviated accounts
for the year ended 31 March 2014

MONDAY



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29/12/2014
COMPANIES HOUSE

Alphacrest Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Alphacrest Limited
for the year ended 31 March 2014**

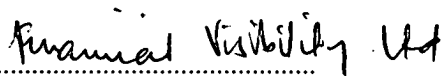
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alphacrest Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alphacrest Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alphacrest Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alphacrest Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alphacrest Limited. You consider that Alphacrest Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alphacrest Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....
Financial Visibility Limited
Chartered Accountants
Harrow

19 December 2014

Alphacrest Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		943,656		986,876
Tangible assets	2		24,106		33,100
			<u>967,762</u>		<u>1,019,976</u>
Current assets					
Stocks		70,890		64,868	
Debtors		343,626		188,673	
Cash at bank and in hand		75,872		102,040	
		<u>490,388</u>		<u>355,581</u>	
Creditors: amounts falling due within one year		<u>(177,580)</u>		<u>(142,341)</u>	
Net current assets			<u>312,808</u>		<u>213,240</u>
Total assets less current liabilities			<u>1,280,570</u>		<u>1,233,216</u>
Net assets			<u>1,280,570</u>		<u>1,233,216</u>
Capital and reserves					
Called up share capital	3		1,200,000		1,200,000
Profit and loss account			80,570		33,216
Shareholders' funds			<u>1,280,570</u>		<u>1,233,216</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Alphacrest Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 December 2014, and are signed on their behalf by:

Mrs P M Brown
Director



Registration number 07428156

The notes on pages 4 to 5 form an integral part of these financial statements.

Alphacrest Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Alphacrest Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	1,080,521	72,217	1,152,738
Additions	-	12,080	12,080
At 31 March 2014	<u>1,080,521</u>	<u>84,297</u>	<u>1,164,818</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	93,645	39,117	132,762
Charge for year	43,220	21,074	64,294
At 31 March 2014	<u>136,865</u>	<u>60,191</u>	<u>197,056</u>
Net book values			
At 31 March 2014	<u>943,656</u>	<u>24,106</u>	<u>967,762</u>
At 31 March 2013	<u>986,876</u>	<u>33,100</u>	<u>1,019,976</u>

In February 2011 the company purchased the trade and assets of a pharmacy business for a total consideration of £1,080,521.

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
1,200,000 Ordinary shares of £1 each	<u>1,200,000</u>	<u>1,200,000</u>
Equity Shares		
1,200,000 Ordinary shares of £1 each	<u>1,200,000</u>	<u>1,200,000</u>