

**Return of Allotment of Shares**Company Name: **Payen Limited**Company Number: **07427913**Received for filing in Electronic Format on the: **31/03/2021**

XA1GCSUO

**Shares Allotted (including bonus shares)**

Date or period during which shares are allotted	From	To
	<b>29/03/2021</b>	<b>29/03/2021</b>

**Class of Shares: A ORDINARY****Currency: GBP****Number allotted 198****Nominal value of each share 0.001****Amount paid: 35.43****Amount unpaid: 0**

No shares allotted other than for cash

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# Statement of Capital (Share Capital)

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Class of Shares:	A	Number allotted	9207
	ORDINARY	Aggregate nominal value:	9.207
Currency:	GBP		

Prescribed particulars

1. EACH HOLDER OF AN A SHARE: (A) IS ENTITLED TO RECEIVE NOTICE OF, ATTEND AND VOTE AT, GENERAL MEETINGS OF THE COMPANY; AND (B) WHO IS AN INDIVIDUAL (PRESENT IN PERSON OR BY PROXY) OR A CORPORATE ENTITY (PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY), HAS: (I) ON A SHOW OF HANDS, ONE VOTE: OR (II) ON A POLL, ONE VOTE FOR EACH SHARE HELD. 2. THE PROFITS AVAILABLE FOR DISTRIBUTION (INCLUDING RETAINED DISTRIBUTABLE PROFITS) SHALL BE APPLIED AS FOLLOWS: (A) FIRST, AN AMOUNT OF THE PROFITS AVAILABLE FOR DISTRIBUTION AS DETERMINED BY A UNANIMOUS VOTE OF THE BOARD SHALL BE DISTRIBUTED TO THE HOLDERS OF THE C SHARES AND D SHARES; (B) SECOND, ANY PROFITS THEN AVAILABLE FOR DISTRIBUTION (OR IF THE BOARD CANNOT AGREE ON AN AMOUNT TO BE DISTRIBUTED PURSUANT TO 2(A), ANY PROFITS AVAILABLE FOR DISTRIBUTION) SHALL BE DISTRIBUTED TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL B SHARES THEN IN ISSUE, UNTIL SUCH HOLDERS HAVE RECEIVED AN AMOUNT EQUAL TO THE INVESTMENT AMOUNT IN AGGREGATE; (C) THIRD, ANY PROFITS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(A) AND 2(B) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (D) FOURTH, ANY PROFITS UP TO AN AGGREGATE AMOUNT OF £50,000,000 REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(C) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; AND (E) FIFTH, ANY REMAINING PROCEEDS FOLLOWING THE APPLICATION OF PARAGRAPH 2(D) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF

SUCH SHARES THEN IN ISSUE. 3. UPON A WINDING-UP OF THE COMPANY, OR ANY OTHER RETURN OF CAPITAL, THE ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS DEBTS AND LIABILITIES AND OF THE COSTS, CHARGES AND EXPENSES OF SUCH WINDING-UP OR RETURN OF CAPITAL SHALL BE APPLIED IN THE FOLLOWING MANNER AND ORDER OF PRIORITY: (A) FIRST, TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE, £10,000,000, REDUCED BY ANY DIVIDENDS RECEIVED BY THE HOLDERS OF B SHARES RELATING TO THE OPERATION OF PARAGRAPH 2 ABOVE (PROVIDED THAT THE RESULTING AMOUNT SHALL NEVER BE A NEGATIVE); (B) SECOND, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(A) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (C) THIRD, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £50,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(B) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL OF SUCH SHARES THEN IN ISSUE; AND (D) FOURTH, ANY AMOUNTS REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(C) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 4. THE A SHARES ARE NOT REDEEMABLE.

<b>Class of Shares:</b>	<b>B</b>	Number allotted	<b>38907</b>
	<b>ORDINARY</b>	Aggregate nominal value:	<b>38.907</b>

Currency: **GBP**

Prescribed particulars

1. EACH HOLDER OF A B SHARE: (A) IS ENTITLED TO RECEIVE NOTICE OF, ATTEND AND VOTE AT, GENERAL MEETINGS OF THE COMPANY; AND (B) WHO IS AN INDIVIDUAL (PRESENT IN PERSON OR BY PROXY) OR A CORPORATE ENTITY (PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY), HAS: (I) ON A SHOW OF HANDS, ONE VOTE: OR (II) ON A POLL, ONE VOTE FOR EACH SHARE HELD. 2. THE PROFITS AVAILABLE

FOR DISTRIBUTION (INCLUDING RETAINED DISTRIBUTABLE PROFITS) SHALL BE APPLIED AS FOLLOWS: (A) FIRST, AN AMOUNT OF THE PROFITS AVAILABLE FOR DISTRIBUTION AS DETERMINED BY A UNANIMOUS VOTE OF THE BOARD SHALL BE DISTRIBUTED TO THE HOLDERS OF THE C SHARES AND D SHARES; (B) SECOND, ANY PROFITS THEN AVAILABLE FOR DISTRIBUTION (OR IF THE BOARD CANNOT AGREE ON AN AMOUNT TO BE DISTRIBUTED PURSUANT TO 2(A), ANY PROFITS AVAILABLE FOR DISTRIBUTION) SHALL BE DISTRIBUTED TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL B SHARES THEN IN ISSUE, UNTIL SUCH HOLDERS HAVE RECEIVED AN AMOUNT EQUAL TO THE INVESTMENT AMOUNT IN AGGREGATE; (C) THIRD, ANY PROFITS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(A) AND 2(B) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (D) FOURTH, ANY PROFITS UP TO AN AGGREGATE AMOUNT OF £50,000,000 REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(C) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; AND (E) FIFTH, ANY REMAINING PROCEEDS FOLLOWING THE APPLICATION OF PARAGRAPH 2(D) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 3. UPON A WINDING-UP OF THE COMPANY, OR ANY OTHER RETURN OF CAPITAL, THE ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS DEBTS AND LIABILITIES AND OF THE COSTS, CHARGES AND EXPENSES OF SUCH WINDING-UP OR RETURN OF CAPITAL SHALL BE APPLIED IN THE FOLLOWING MANNER AND ORDER OF PRIORITY: (A) FIRST, TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE, £10,000,000, REDUCED BY ANY DIVIDENDS RECEIVED BY THE HOLDERS OF B SHARES RELATING TO THE OPERATION OF PARAGRAPH 2 ABOVE (PROVIDED THAT THE RESULTING AMOUNT SHALL NEVER BE A NEGATIVE); (B) SECOND, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(A) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO

RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (C) THIRD, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £50,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(B) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL OF SUCH SHARES THEN IN ISSUE; AND (D) FOURTH, ANY AMOUNTS REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(C) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 4. THE B SHARES ARE NOT REDEEMABLE.

Class of Shares:	C	Number allotted	66469
	ORDINARY	Aggregate nominal value:	66.469
Currency:	GBP		

Prescribed particulars

1. EACH HOLDER OF AN C SHARE: (A) IS ENTITLED TO RECEIVE NOTICE OF, ATTEND AND VOTE AT, GENERAL MEETINGS OF THE COMPANY; AND (B) WHO IS AN INDIVIDUAL (PRESENT IN PERSON OR BY PROXY) OR A CORPORATE ENTITY (PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY), HAS: (I) ON A SHOW OF HANDS, ONE VOTE: OR (II) ON A POLL, ONE VOTE FOR EACH SHARE HELD. 2. THE PROFITS AVAILABLE FOR DISTRIBUTION (INCLUDING RETAINED DISTRIBUTABLE PROFITS) SHALL BE APPLIED AS FOLLOWS: (A) FIRST, AN AMOUNT OF THE PROFITS AVAILABLE FOR DISTRIBUTION AS DETERMINED BY A UNANIMOUS VOTE OF THE BOARD SHALL BE DISTRIBUTED TO THE HOLDERS OF THE C SHARES AND D SHARES; (B) SECOND, ANY PROFITS THEN AVAILABLE FOR DISTRIBUTION (OR IF THE BOARD CANNOT AGREE ON AN AMOUNT TO BE DISTRIBUTED PURSUANT TO 2(A), ANY PROFITS AVAILABLE FOR DISTRIBUTION) SHALL BE DISTRIBUTED TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL B SHARES THEN IN ISSUE, UNTIL SUCH HOLDERS HAVE RECEIVED AN AMOUNT EQUAL TO THE INVESTMENT AMOUNT IN AGGREGATE; (C) THIRD, ANY PROFITS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(A) AND 2(B) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B

SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (D) FOURTH, ANY PROFITS UP TO AN AGGREGATE AMOUNT OF £50,000,000 REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(C) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; AND (E) FIFTH, ANY REMAINING PROCEEDS FOLLOWING THE APPLICATION OF PARAGRAPH 2(D) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 3. UPON A WINDING-UP OF THE COMPANY, OR ANY OTHER RETURN OF CAPITAL, THE ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS DEBTS AND LIABILITIES AND OF THE COSTS, CHARGES AND EXPENSES OF SUCH WINDING-UP OR RETURN OF CAPITAL SHALL BE APPLIED IN THE FOLLOWING MANNER AND ORDER OF PRIORITY: (A) FIRST, TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE, £10,000,000, REDUCED BY ANY DIVIDENDS RECEIVED BY THE HOLDERS OF B SHARES RELATING TO THE OPERATION OF PARAGRAPH 2 ABOVE (PROVIDED THAT THE RESULTING AMOUNT SHALL NEVER BE A NEGATIVE); (B) SECOND, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(A) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (C) THIRD, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £50,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(B) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL OF SUCH SHARES THEN IN ISSUE; AND (D) FOURTH, ANY AMOUNTS REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(C) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH

**SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 4. THE C SHARES ARE NOT REDEEMABLE.**

<b>Class of Shares:</b>	<b>D</b>	Number allotted	<b>16031</b>
	<b>ORDINARY</b>	Aggregate nominal value:	<b>16.031</b>

Currency: **GBP**

Prescribed particulars

**1. EACH HOLDER OF AN D SHARE: (A) IS ENTITLED TO RECEIVE NOTICE OF, ATTEND AND VOTE AT, GENERAL MEETINGS OF THE COMPANY; AND (B) WHO IS AN INDIVIDUAL (PRESENT IN PERSON OR BY PROXY) OR A CORPORATE ENTITY (PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY), HAS: (I) ON A SHOW OF HANDS, ONE VOTE: OR (II) ON A POLL, ONE VOTE FOR EACH SHARE HELD. 2. THE PROFITS AVAILABLE FOR DISTRIBUTION (INCLUDING RETAINED DISTRIBUTABLE PROFITS) SHALL BE APPLIED AS FOLLOWS: (A) FIRST, AN AMOUNT OF THE PROFITS AVAILABLE FOR DISTRIBUTION AS DETERMINED BY A UNANIMOUS VOTE OF THE BOARD SHALL BE DISTRIBUTED TO THE HOLDERS OF THE C SHARES AND D SHARES; (B) SECOND, ANY PROFITS THEN AVAILABLE FOR DISTRIBUTION (OR IF THE BOARD CANNOT AGREE ON AN AMOUNT TO BE DISTRIBUTED PURSUANT TO 2(A), ANY PROFITS AVAILABLE FOR DISTRIBUTION) SHALL BE DISTRIBUTED TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL B SHARES THEN IN ISSUE, UNTIL SUCH HOLDERS HAVE RECEIVED AN AMOUNT EQUAL TO THE INVESTMENT AMOUNT IN AGGREGATE; (C) THIRD, ANY PROFITS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(A) AND 2(B) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (D) FOURTH, ANY PROFITS UP TO AN AGGREGATE AMOUNT OF £50,000,000 REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 2(C) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; AND (E) FIFTH, ANY REMAINING PROCEEDS FOLLOWING THE APPLICATION OF PARAGRAPH 2(D) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES**

PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 3. UPON A WINDING-UP OF THE COMPANY, OR ANY OTHER RETURN OF CAPITAL, THE ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS DEBTS AND LIABILITIES AND OF THE COSTS, CHARGES AND EXPENSES OF SUCH WINDING-UP OR RETURN OF CAPITAL SHALL BE APPLIED IN THE FOLLOWING MANNER AND ORDER OF PRIORITY: (A) FIRST, TO THE HOLDERS OF B SHARES PRO RATA TO THE NUMBER OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE, £10,000,000, REDUCED BY ANY DIVIDENDS RECEIVED BY THE HOLDERS OF B SHARES RELATING TO THE OPERATION OF PARAGRAPH 2 ABOVE (PROVIDED THAT THE RESULTING AMOUNT SHALL NEVER BE A NEGATIVE); (B) SECOND, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £40,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(A) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE; (C) THIRD, ANY AMOUNTS (UP TO AN AGGREGATE AMOUNT OF £50,000,000) REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(B) SHALL BE DISTRIBUTED AS FOLLOWS: (I) 16% TO THE HOLDERS OF B SHARES PRO RATA TO THE AMOUNT OF B SHARES HELD OUT OF THE TOTAL NUMBER OF B SHARES THEN IN ISSUE; AND (II) 84% TO THE HOLDERS OF ORDINARY SHARES, A SHARES, C SHARES AND D SHARES PRO RATA TO THE AMOUNT OF SUCH SHARES HELD OUT OF THE TOTAL OF SUCH SHARES THEN IN ISSUE; AND (D) FOURTH, ANY AMOUNTS REMAINING AVAILABLE FOR DISTRIBUTION FOLLOWING THE APPLICATION OF PARAGRAPH 3(C) SHALL BE DISTRIBUTED TO THE HOLDERS OF ORDINARY SHARES, A SHARES, B SHARES, C SHARES AND D SHARES PRO RATA TO THE NUMBER OF SUCH SHARES HELD OUT OF THE TOTAL NUMBER OF SUCH SHARES THEN IN ISSUE. 4. THE D SHARES ARE NOT REDEEMABLE.



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## Statement of Capital (Totals)

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Currency:	<b>GBP</b>	Total number of shares:	<b>130614</b>
		Total aggregate nominal value:	<b>130.614</b>
		Total aggregate amount unpaid:	<b>0</b>

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### Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.