Company Registration No. 07426901 (England and Wales)	
ST PANCRAS BOYS CLUB LIMITED	
ABBREVIATED ACCOUNTS	
FOR THE YEAR ENDED 30 JUNE 2016	

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# **ABBREVIATED BALANCE SHEET**

## **AS AT 30 JUNE 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,351		4,468
Investments	2		1		1
			3,352		4,469
Current assets					
Debtors		-		1,113	
Cash at bank and in hand		26,373		22,883	
		26,373		23,996	
Creditors: amounts falling due with	in one				
year		(31,866)		(29,103)	
Net current liabilities			(5,493)		(5,107)
Total assets less current liabilities			(2,141)		(638)
			===		
Reserves					
Profit and loss account			(2,141)		(638)
Members' funds			(2,141)		(638)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

G A Springer

Director

Company Registration No. 07426901

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 JUNE 2016

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern basis is still considered by the directors to be appropriate as the parent charity has undertaken to support the subsidiary in meeting any liabilities it has in the future as they fall due.

## 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

## 1.3 Turnover

Turnover represents amounts ground rent receivable.

## 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

## 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2015 & at 30 June 2016	14,123	1	14,124
Depreciation			
At 1 July 2015	9,655	-	9,655
Charge for the year	1,117	-	1,117
At 30 June 2016	10,772	-	10,772
Net book value			
At 30 June 2016	3,351	1	3,352
At 30 June 2015	4,468	1	4,469

The company has granted long leases on 7 flats at 25-27 Talacre Road, on which it receives ground rents.

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

# 3 Limited liability

The company is limited by guarantee and has no share capital. Each member of the company is liable for all debts in excess of assets of the company for an amount not exceeding £1 each in the event of the company being wound up.

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